Abakkus Mutual Fund
Believe in the Basics

Brokerage Structure for 1st September – 30th September 2026

BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS 1st September - 30th September, 2026						
Product	Trail Brokerage (Year 1-3)			Year 4 Onwards		
Equity Funds	**Total Brokerage**	**Base Brokerage**	**GST**	**Total Brokerage**	**Base Brokerage**	**GST**
Abakkus Large & Mid-Cap	1.50	1.27	0.23	1.40	1.19	0.21
Abakkus Small Cap Fund	1.10	0.93	0.17	1.00	0.85	0.15
Abakkus Flexi Cap Fund	1.05	0.89	0.16	0.95	0.81	0.14
Debt Funds	**Total Brokerage**	**Base Brokerage**	**GST**	**Total Brokerage**	**Base Brokerage**	**GST**
Abakkus Liquid Fund	0.08	0.07	0.01	0.08	0.07	0.01

Terms and Conditions integral part of brokerage structure:

- The commission rates are applicable for all Purchases (including switches, SIP, STP, etc).
- The statutory levies and taxes, as applicable, will be additional to the commission mentioned above.
- The annualized commission will be computed based on “Daily Average Asset” on the NAV and paid on monthly basis.
- Commission of SIP Transaction shall be processed at the rates applicable on the date of trigger of SIP installments and not on the SIP Registration Date.
- Change of Address / Self Declaration / Renewal /Contact details must be submitted to AMFI Unit of CAMS or CAMS Service Centre and not to individual AMCs / R&TAs.
- Please read the SID, SAI and addendum of the respective schemes for Base Expense Ratio (BER), applicable exit load or any scheme related information.
- As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
- The commission rate is subject to EUIN (Employee Unique Identification Number) regulations / guidelines as specified by SEBI / AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributor. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any reason that AMC may deem fit.
- The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM.
- AMC reserves the right to change, withdraw and / or amend, the above-mentioned terms and conditions without any prior notice
- Decision of AMC pertaining to commission calculation and other matters pertaining thereto shall be final & binding.
- For compliance and payment of GST applicable on Distributor commission payments (Effective 1 April 2026), please refer to the FAQ communication sent by RTA.
- Please note that the communication sent from the central email id will only be considered as the final rates.

AXIS MUTUAL FUND

The RESPONSIBLE Mutual Fund

Brokerage Structure Effective from August 01, 2026 to August 31, 2026				
Name of the Scheme	**Trail Year 1 (%)**	**Trail Year 2 (%)**	**Trail Year 3 (%)**	**Trail Year 4 onwards (%)**
EQUITY SCHEMES				
Axis Focused Fund	0.6800	0.6800	0.6800	0.6800
Axis ESG Integration Strategy Fund	0.8500	0.8500	0.8500	0.8500
Axis Large Cap Fund	0.5400	0.5400	0.5400	0.5400
Axis Mid Cap Fund	0.5000	0.5000	0.5000	0.5000
Axis Flexi Cap Fund	0.6800	0.6800	0.6800	0.6800
Axis Large &Mid Cap Fund	0.7100	0.7100	0.7100	0.7100
Axis Quant Fund	0.8500	0.8500	0.8500	0.8500
Axis Small Cap Fund	0.5400	0.5400	0.5400	0.5400
Axis Innovation Fund	0.9300	0.9300	0.9300	0.9300
Axis ELSS Tax Saver Fund	0.4600	0.4600	0.4600	0.4600
Axis Value Fund	0.9300	0.9300	0.9300	0.9300
Axis Multicap Fund	0.8100	0.8100	0.8100	0.8100
Axis Business Cycles Fund	0.7100	0.7100	0.7100	0.7100
Axis India Manufacturing Fund	0.7100	0.7100	0.7100	0.7100
AXIS CONSUMPTION FUND	0.8900	0.8900	0.8900	0.8900
AXIS MOMENTUM FUND	0.9300	0.9300	0.9300	0.9300
Axis Services Opportunities Fund	0.8100	0.8100	0.8100	0.8100
HYBRID SCHEMES				
Axis Aggressive Hybrid Fund	0.8500	0.8500	0.8500	0.8500
Axis Arbitrage Fund	0.5100	0.5100	0.5100	0.5100
Axis Balanced Advantage Fund	0.9300	0.9300	0.9300	0.9300
Axis Conservative Hybrid Fund	1.0200	1.0200	1.0200	1.0200
Axis Equity Savings Fund	0.8500	0.8500	0.8500	0.8500
Axis Multi Asset Allocation Fund	0.8500	0.8500	0.8500	0.8500
SOLUTION ORIENTED SCHEMES				
Axis Children’s Fund - No Lock-In	0.7200	0.7200	0.7200	0.7200
Axis Retirement Fund - Aggressive Plan	0.8100	0.8100	0.8100	0.8100
Axis Retirement Fund - Conservative Plan	0.8500	0.8500	0.8500	0.8500
Axis Retirement Fund - Dynamic Plan	0.9300	0.9300	0.9300	0.9300
DEBT SCHEMES				
Axis Banking &PSU Debt Fund	0.1300	0.1300	0.1300	0.1300
Axis Corporate Bond Fund	0.4200	0.4200	0.4200	0.4200
Axis Credit Risk Fund	0.7200	0.7200	0.7200	0.7200

Axis Dynamic Bond Fund	0.2100	0.2100	0.2100	0.2100
Axis Floater Fund	0.1900	0.1900	0.1900	0.1900
Axis Gilt Fund	0.3300	0.3300	0.3300	0.3300
Axis Liquid Fund	0.0800	0.0800	0.0800	0.0800
Axis Long Duration Fund	0.2100	0.2100	0.2100	0.2100
Axis Overnight Fund	0.0200	0.0200	0.0200	0.0200
Axis Short Duration Fund	0.4200	0.4200	0.4200	0.4200
Axis Strategic Bond Fund	0.5900	0.5900	0.5900	0.5900
Axis Treasury Advantage Fund	0.2700	0.2700	0.2700	0.2700
Axis Ultra Short Duration Fund	0.5900	0.5900	0.5900	0.5900
OTHER SCHEMES				
Axis BSE India Sector Leaders Index Fund	0.5900	0.5900	0.5900	0.5900
Axis BSE Sensex Index Fund	0.3300	0.3300	0.3300	0.3300
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.1500	0.1500	0.1500	0.1500
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.1500	0.1500	0.1500	0.1500
Axis CRISIL IBX SDL May 2027 Index Fund	0.0900	0.0900	0.0900	0.0900
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	0.0600	0.0600	0.0600	0.0600
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.2100	0.2100	0.2100	0.2100
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.0800	0.0800	0.0800	0.0800
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.0800	0.0800	0.0800	0.0800
Axis Global Equity Alpha Fund of Fund	0.7200	0.7200	0.7200	0.7200
Axis Global Innovation Fund of Fund	0.7200	0.7200	0.7200	0.7200
Axis Gold and Silver Passive FoF	0.2000	0.2000	0.2000	0.2000
Axis Gold Fund	0.1900	0.1900	0.1900	0.1900
Axis Greater China Equity Fund of Fund	0.7600	0.7600	0.7600	0.7600
Axis Income Plus Arbitrage Active FOF	0.1700	0.1700	0.1700	0.1700
Axis Income Plus Arbitrage Passive FOF	0.1700	0.1700	0.1700	0.1700
Axis Money Market Fund	0.0700	0.0700	0.0700	0.0700
Axis Multi Factor Passive FoF	0.3600	0.3600	0.3600	0.3600
Axis Multi-Asset Active FoF	0.6200	0.6200	0.6200	0.6200
Axis NASDAQ 100 US Specific Equity Passive FOF	0.1700	0.1700	0.1700	0.1700
Axis NIFTY 100 Index Fund	0.4800	0.4800	0.4800	0.4800
Axis NIFTY 50 Index Fund	0.1800	0.1800	0.1800	0.1800
Axis Nifty 500 Index Fund	0.5300	0.5300	0.5300	0.5300
Axis Nifty Bank Index Fund	0.5300	0.5300	0.5300	0.5300

Axis Nifty Capital Markets Index Fund	0.5300	0.5300	0.5300	0.5300
Axis Nifty India Defence Index Fund	0.5300	0.5300	0.5300	0.5300
AXIS NIFTY IT INDEX FUND	0.5100	0.5100	0.5100	0.5100
Axis Nifty Midcap 50 Index Fund	0.5100	0.5100	0.5100	0.5100
Axis NIFTY Next 50 Index Fund	0.5100	0.5100	0.5100	0.5100
Axis Nifty SDL September 2026 Debt Index Fund	0.0900	0.0900	0.0900	0.0900
Axis Nifty Smallcap 50 Index Fund	0.5000	0.5000	0.5000	0.5000
Axis Nifty50 Equal Weight Index Fund	0.5300	0.5300	0.5300	0.5300
Axis Nifty500 Momentum 50 Index Fund	0.5000	0.5000	0.5000	0.5000
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.4300	0.4300	0.4300	0.4300
AXIS NIFTY500 VALUE 50 INDEX FUND	0.4900	0.4900	0.4900	0.4900
AXIS SILVER FUND OF FUND	0.1800	0.1800	0.1800	0.1800
Axis US Specific Treasury Dynamic Debt Passive FOF	0.0400	0.0400	0.0400	0.0400

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

BAJAJ MUTUAL FUND

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

Commission Structure for Mutual Fund Distributors

Period: 01 July till 30 September 2026

Scheme Name	Fund Positioning	Exit Load (*)	Base Commission			Commission Including GST (Illustration purpose only)^		
			Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards
Debt Schemes								
Bajaj Finserv Overnight Fund	Overnight Fund	NIL	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%
Bajaj Finserv Liquid Fund	Liquid Fund	7 days	0.07%	0.07%	0.07%	0.08%	0.08%	0.08%
Bajaj Finserv Money Market Fund	Money Market Fund	NIL	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Bajaj Finserv Banking and PSU	Banking & PSU Fund	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%
Bajaj Finserv Low Duration Fund	Low Duration	NIL	0.59%	0.59%	0.59%	0.70%	0.70%	0.70%
Bajaj Finserv Gilt Fund	Gilt Fund	NIL	0.64%	0.64%	0.64%	0.75%	0.75%	0.75%
Equity and Hybrid Schemes								
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	6 Months	0.90%	0.90%	0.90%	1.06%	1.06%	1.06%
Bajaj Finserv Large and Midcap Fund	Large and Mid Cap	6 Months	1.02%	1.02%	1.02%	1.20%	1.20%	1.20%
Bajaj Finserv Large Cap Fund	Large Cap	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Multicap Fund	Multi Cap	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Small Cap Fund	Small Cap	6 Months	1.05%	1.05%	1.05%	1.24%	1.24%	1.24%
Bajaj Finserv Consumption Fund	Thematic	3 Months	1.23%	1.23%	1.23%	1.45%	1.45%	1.45%
Bajaj Finserv Healthcare Fund	Thematic	3 Months	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv Banking and Financial Services Fund	Thematic	3 Months	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv ELSS Fund	ELSS	3 Yrs Lock in	1.32%	1.32%	1.32%	1.55%	1.55%	1.55%
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage	6 Months	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset	1 Year	1.15%	1.15%	1.15%	1.35%	1.35%	1.35%
Bajaj Finserv Equity Savings Fund	Equity Savings	7 Days	0.68%	0.68%	0.68%	0.80%	0.80%	0.80%
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	15 Days	0.51%	0.51%	0.51%	0.60%	0.60%	0.60%
Index Schemes								
Bajaj Finserv Nifty 50 Index Fund	Index	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%
Bajaj Finserv Nifty Next 50 Index Fund	Index	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%

* Kindly refer SID

^Commission (including GST) is **presented above solely for illustrative purposes**. The actual GST / Taxes applicable on base commission / brokerage shall be computed separately based on the factors including GST registration status of the distributor (i.e., GST Registered, Composition, or Unregistered/Not Registered). All payments shall be made in accordance with Association of Mutual Funds in India Circular Ref. No. 135/BP/123/2025-26 dated March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.

Terms & Conditions:

1. Commission shall be determined based on total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP instalment and Switch-in from Bajaj Finserv Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empaneled distributors will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
4. **For any GST related query please refer AMFI guidelines.**
   - Circular Ref No.: 135/BP/123/2025-26, Dated: March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.
   - Base Commission Rate is exclusive of GST.
5. Commission shall be payable at the applicable new commission rates, as stated above, on fresh dividend reinvestment units allotted during the brokerage period.
6. Trail commission for SIP/STP application would be applicable as on Trade date/Installment date as the case may be.
7. The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
8. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
9. The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
10. The Commission shall be subject to claw back provisions, as applicable.
11. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct. The AMC reserves the right to suspend the Commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
12. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
13. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
14. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business subsequent to this communication.
15. Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund-related expenses.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Trail Brokerage Structure of ARN-6165 applicable from 01-Jul-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.02%	1.02%	1.02%	1.02%
Bandhan ELSS Tax Saver Fund	ELSS	0.85%	0.85%	0.85%	0.85%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.06%	1.06%	1.06%	1.06%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Focused Fund	Focused Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	1.14%	1.14%	1.14%	1.14%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.02%	1.02%	1.02%	1.02%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.02%	1.02%	1.02%	1.02%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.81%	0.81%	0.81%	0.81%
Bandhan Large Cap Fund	Large Cap Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Midcap Fund	Mid Cap Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Multi Cap Fund	Multi Cap Fund	0.93%	0.93%	0.93%	0.93%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.14%	1.14%	1.14%	1.14%
Bandhan Retirement Fund	Retirement Fund	1.14%	1.14%	1.14%	1.14%
Bandhan Small Cap Fund	Small Cap Fund	0.71%	0.71%	0.71%	0.71%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.14%	1.14%	1.14%	1.14%
Bandhan Value Fund	Value Fund/Contra Fund	0.81%	0.81%	0.81%	0.81%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.10%	1.10%	1.10%	1.10%
Bandhan Arbitrage Fund	Arbitrage Fund	0.55%	0.55%	0.55%	0.55%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	0.97%	0.97%	0.97%	0.97%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	0.93%	0.93%	0.93%	0.93%
Bandhan Equity Savings Fund	Equity Savings Fund	0.55%	0.55%	0.55%	0.55%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	0.93%	0.93%	0.93%	0.93%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Money Market Fund	Money Market Fund	0.13%	0.13%	0.13%	0.13%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.13%	0.13%	0.13%	0.13%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Medium Duration Fund	Medium Duration Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Short Duration Fund	Short Duration Fund	0.34%	0.34%	0.34%	0.34%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Credit Risk Fund	Credit Risk Fund	0.72%	0.72%	0.72%	0.72%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.76%	0.76%	0.76%	0.76%
Bandhan Floater Fund	Floater Fund	0.34%	0.34%	0.34%	0.34%
Bandhan Gilt Fund	Gilt Fund	0.47%	0.47%	0.47%	0.47%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.13%	0.13%	0.13%	0.13%
Bandhan Long Duration Fund	Long Duration Fund	0.25%	0.25%	0.25%	0.25%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.07%	0.07%	0.07%	0.07%
Bandhan Overnight Fund	Overnight Fund	0.04%	0.04%	0.04%	0.04%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.30%	0.30%	0.30%	0.30%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.30%	0.30%	0.30%	0.30%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.44%	0.44%	0.44%	0.44%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.08%	0.08%	0.08%	0.08%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.10%	0.10%	0.10%	0.10%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.12%	0.12%	0.12%	0.12%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.25%	0.25%	0.25%	0.25%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.19%	0.19%	0.19%	0.19%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.25%	0.25%	0.25%	0.25%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.76%	0.76%	0.76%	0.76%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.02%	0.02%	0.02%	0.02%

Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil

Loads and Commission for July 01, 2026 to September 30, 2026			
Scheme Name	**Exit Load**	**Trail 1st - 3rd Year (p.a%) excluding GST**	**Trail 4th year onwards (p.a%) excluding GST**
EQUITY			
Bank of India Banking and Financial Services Fund	Click Here	0.80%	0.70%
Bank of India Business Cycle Fund	Click Here	0.80%	0.70%
Bank of India Consumption Fund	Click Here	0.80%	0.70%
Bank of India ELSS Tax Saver	Click Here	0.70%	0.60%
Bank of India Flexi Cap Fund	Click Here	0.60%	0.50%
Bank of India Large and Mid Cap Fund	Click Here	0.80%	0.70%
Bank of India Large Cap Fund	Click Here	0.80%	0.70%
Bank of India Manufacturing and Infrastructure Fund	Click Here	0.80%	0.70%
Bank of India Mid Cap Fund	Click Here	0.80%	0.70%
Bank of India Multicap Fund	Click Here	0.70%	0.60%
Bank of India Small Cap Fund	Click Here	0.60%	0.50%
HYBRID			
Bank of India Arbitrage Fund	Click Here	0.35%	0.25%
Bank of India Balanced Advantage Fund	Click Here	0.85%	0.75%
Bank of India Conservative Hybrid Fund	Click Here	0.75%	0.65%
Bank of India Mid and Small Cap Equity and Debt Fund	Click Here	0.65%	0.55%
Bank of India Multi Asset Allocation Fund	Click Here	0.65%	0.55%
DEBT			
Bank of India Credit Risk Fund	Click Here	0.50%	0.45%
Bank of India Liquid Fund	Click Here	0.02%	0.02%
Bank of India Money Market Fund	Click Here	0.15%	0.10%
Bank of India Overnight Fund	Click Here	0.02%	0.02%
Bank of India Short Term Income Fund	Click Here	0.40%	0.35%
Bank of India Ultra Short Duration Fund	Click Here	0.30%	0.25%

Terms &Condition:

Please note the above commission rates are subject to revisions in case of changes that maybe required in view of Regulatory guidelines from SEBI / AMFI Best Practices.
1.The commission rates are applicable only to MFD (distributors) empaneled with Bank of India Mutual Fund.
2.The Commission structure communicated above is exclusive of any GST on expenses, STT/CTT, stamp duty, SEBI fees, exchange fees and other execut i o n related charges etc. that may be applicable to the distributor. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST'); The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')).
Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.
Commission payments shall henceforth be made as below;
I. Base commission (Exclusive of GST): Will be paid to both Registered and Un-registered distributors on a monthly basis.
II. GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable tocharge GST, no GST shall be payable to them.GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GSTinvoice.Distributors who have registered under the GST act are required to upload the invoices by 15th of every month via RTA KFIN websitehttps://dss.kfintech.com/dssweb/Dashboard.
III. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.
IV. For distributors Not Registered under GST, only the base commission exclusive of GST will be paid.No GST invoice or summary submission will be required
b.The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
c.AMC / Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information toAMC / Mutual Fund.
d.AMC / Mutual Fund reserves the right to claw back or withhold any future Commission payments for non / incorrect submission of GSTN details to AMC / Mutual Fund orfor any liability, tax, interest, penalty, charges etc.arising because of non - compliance of GST Laws or for any excess GST paid.
e.Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws.Invoices shall be raised in the name of Bank of India India MutualFund with following mandatory details of Mutual Fund: -
Name – Bank of India Mutual Fund
B / 204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
Place of Supply –Mumbai
GST No. - 27AABTB3493R1Z33.
3."The distributor shall be eligible for additional incentive commission only in accordance with SEBI Circular dated 27th November 2025 and AMFIimplementation standards, subject to fulfillmentfulfilment of all prescribed conditions, including identification of new PANs and retention of investment for aminimum period of one year with effect from the date as maybe notified by SEBI.
4.The commission rate are applicable for all Purchases (including switches, SIP and STP etc) .
5.The Annualized commission will be computed on the basis of "Daily Average Asset" on the NAV and paid on monthly basis.
6.The commission payout for SIP / STP will be based on Trade date and not on the basis of Registration date.
7.The AMC will pay only Trail commission to the MFD(Distributors).
8.Please read the Scheme Information Document(SID), Statement of Additional Information(SAI) Key Information Memorandum(KIM) and Notice cumaddendum as issued from time to time of the respective schemes for existing Total Expense Ratio(TER), existing exit load or any scheme related information.
9.Change of Address / Contact Details / Self Declaration / Renewal / must be submitted to AMFI Unit of CAMS or CAMS Service Centre and not to individualAMCs / RTAs.
10.Effective September 1, 2010, AMFI has introduced the Know Your Distributor("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARNregistration and ARN renewal.As advised by AMFI, distribution / advisors are required to be KYD complied failing to which payment of commission will besuspended in full.
11. The commission rate is subject to EUIN(Employee Unique Identification Number) regulations / guidelines as specified by SEBI / AMFI from time to time.Distributor shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from timeto time for Mutual Fund Distributor and ensure that no rebate is given to the to the investor in any form and there is no splitting of application for any benefit.Bank of India Investment Managers Private Limited reserves the right to withhold the payment on account of non - adherence to regulatory guidelines, misselling and non - adherence to code of conduct or any reason that Bank of India Investment Managers Private Limited may deem fit.
12. Claw back / Recovery: In case the Commission payable to Distributor is insufficient to recover any claw back amount or any recovery pending, anintimation will be sent to the Distributor asking him to refund the money to the AMC.In case the Distributor does not pay the money within 1 month from thedate of the receipt of the notice, the AMC will approach AMFI for the resolution of the same.
13. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly to SEBI circular on the code of conductand SEBI &AMFI guidelines on misselling other guidelines issued by AMFI from time to time for distributors.
14. The Commission structure is subject to provision of SEBI Regulation / AMFI Circular amended &review from time to time and the AMC reserves theright to change the commission structure / period without any prior intimation for various reasons including to meet the regulatory requirements.Decision ofAMC pertaining to commission calculation and other matters pertaining thereto shall be final &binding.
15. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase /switch-in transactions, registration underSystematic Investment Plans/ Systematic Transfer Plan in the schemes of Bank of India Mutual Fund.
16. As per AMFI Best Practices Circular No.112 / 2023 - 24 read with AMFI Circular no.135 / BP / 112 - 1 / 2025 - 26 dated July 30, 2025 in respect of change ofdistributor/ ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a coolingoff period of twelve months from the date of change of distributor code in the Unitholder database.If the distributor code is changed back to the originalARN code within the cooling off period of twelve months, then the cooling off period of further twelve months shall restart from such date of change ofdistributor code.The payment of commission to the new(transferee) distributor shall be based on the lower of the commission rate(as applicable on thedate of change of distributor code) of the transferor and transferee distributor. No commission will accrue during the 12 - month cooling off period(i.e.Notrail Commission will be paid for twelve months of cooling period from the date of Broker code changed) .
17. In accordance with the clause 4(d) of SEBI Circular No.SEBI / IMD / CIR No.4 / 168230 / 09 dated June 30, 2009, the distributors should disclose all thecommissions(in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds fromamongst which the scheme is being recommended to the investor.Distributors are advised to ensure compliance of the same.
18. As per AMFI guidelines 135 / BP / 107 / 2023 - 24 dated May 04, 2023, if any business is mobilized by un - empaneled distributor it will be processedunder "Direct Plan" and no commission will be paid to the distributor on the same.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS				
(01ST JUL 2026 – 30TH SEP 2026)				
Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Payout*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.60	1.36	0.24
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.40	1.19	0.21
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.40	1.19	0.21
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.40	1.19	0.21
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.40	1.19	0.21
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.35	1.14	0.21
Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.25	1.06	0.19
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.06	0.19
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.15	0.97	0.18
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	1.05	0.89	0.16
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.05	0.89	0.16
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.05	0.89	0.16
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	1.05	0.89	0.16
Canara Robeco ELSS Tax Saver	3 year lock in	1.00	0.85	0.15
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	1.00	0.85	0.15
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.30	1.10	0.20
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.25	1.06	0.19
Canara Robeco Dynamic Bond Fund	Nil	1.15	0.97	0.18
Canara Robeco Gilt Fund	Nil	0.80	0.68	0.12
Canara Robeco Short Duration Fund	Nil	0.65	0.55	0.10
Canara Robeco Corporate Bond Fund	Nil	0.65	0.55	0.10
Canara Robeco Banking and PSU Debt Fund	Nil	0.45	0.38	0.07
Canara Robeco Savings Fund	Nil	0.41	0.35	0.06
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.65	0.55	0.10
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.11	0.09	0.02
Canara Robeco Overnight Fund	Nil	0.04	0.03	0.01

Subject to changes in exit load to be effective prospectively

*** Conditions apply:**
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Brokerage Rate is exclusive of GST.

Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.

SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.

B30 Investment structure	
Investment Mode	Commission Structure
Lump Sum Investment	**1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year**
Systematic Investment Plan (SIP)	**1% of the total investment made during the first year, subject to a maximum of ₹2,000.**

DSP Mutual Fund						
Brokerage Period: From 1st July 2026	To 30th Sept 2026					
Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP						
Type of Brokerage	Trail Brokerage					
Location / Transaction Limit (Rs)	Yr 1,2,3 Trail	GST on Yr 1,2,3 Trail	Total Yr 1,2,3 (Including GST)	Yr 4 & Onwards Trail	GST on Yr 4 & Onwards	Total Yr 4 & Onwards (Including GST)
Hybrid						
DSP Aggressive Hybrid Fund	0.82%	0.15%	0.97%	0.74%	0.13%	0.87%
DSP Equity Savings Fund	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP Regular Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	1.00%	0.18%	1.18%	0.92%	0.17%	1.09%
DSP Multi Asset Allocation Fund	0.75%	0.14%	0.89%	0.67%	0.12%	0.79%
Equity						
DSP Large and Mid Cap Fund	0.82%	0.15%	0.97%	0.74%	0.13%	0.87%
DSP Focused Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Flexi Cap Fund	0.88%	0.16%	1.04%	0.80%	0.14%	0.94%
DSP Large Cap Fund	0.82%	0.15%	0.97%	0.74%	0.13%	0.87%
DSP India TIGER Fund	0.90%	0.16%	1.06%	0.82%	0.15%	0.97%
DSP Mid Cap Fund	0.80%	0.14%	0.94%	0.72%	0.13%	0.85%
DSP Small Cap Fund	0.80%	0.14%	0.94%	0.72%	0.13%	0.85%
DSP NRNE Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Healthcare Fund	0.95%	0.17%	1.12%	0.87%	0.16%	1.03%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP Multi Cap Fund	1.02%	0.18%	1.20%	0.93%	0.17%	1.10%
DSP Banking & Financial Services Fund	1.10%	0.20%	1.30%	1.02%	0.18%	1.20%
DSP Business Cycle Fund	1.07%	0.19%	1.26%	0.99%	0.18%	1.17%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.49%	0.09%	0.58%	0.41%	0.07%	0.48%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL GSEC 2027	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL GSEC 2028	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP Crisil SDL GSEC 2033	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Pvt Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty 500 Flexicap Quality 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS (Section 80 C)						
DSP ELSS Tax Saver Fund	0.78%	0.14%	0.92%	0.70%	0.13%	0.83%
Fund Of Fund						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP World Gold Mining Overseas Equity Omni FoF	0.55%	0.10%	0.65%	0.51%	0.09%	0.60%
DSP World Mining Overseas Equity Omni FoF	0.51%	0.09%	0.60%	0.47%	0.08%	0.55%
DSP Global Clean Energy Overseas Equity Omni FoF	0.51%	0.09%	0.60%	0.47%	0.08%	0.55%
DSP Gold ETF FoF	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%
DSP US Specific Debt Passive FoF	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Silver ETF FoF	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Multi Asset Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
Arbitrage Fund						
DSP Arbitrage Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
Fixed Income Schemes						
DSP Bond Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Strategic Bond Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Gilt Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
DSP 10Y G-Sec Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Ultra Short Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Low Duration Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Savings fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Floater Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Liquidity Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Jul-2026 to 30-Sep-2026

Fund Type,Fund Name,Plan	*Base Trail p.a Day 1 onwards(p.a.)	GST @18% (For Illustration purpose)	Total Trail p.a. Including GST (For Illustration purpose) (B + C)	2nd Year onwards Trail (Excluding GST)
"A"	"B"	"C"	"D"	"E"
A - EQUITY				
1) TEMPLETON INDIA VALUE FUND (TIVF)	0.75	0.13	0.88	0.75
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	0.75	0.13	0.88	0.75
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOF)	0.70	0.12	0.82	0.70
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	0.90	0.16	1.06	0.90
5) FRANKLIN INDIA DIVIDEND YIELD FUND (TIEIF)#	0.75	0.13	0.88	0.75
6) FRANKLIN BUILD INDIA FUND (FBIF)	0.75	0.13	0.88	0.75
7) FRANKLIN INDIA LARGE & MID CAP FUND (FIEAF)#	0.75	0.13	0.88	0.75
8) FRANKLIN INDIA MID CAP FUND (FIPF)#	0.70	0.12	0.82	0.70
9) FRANKLIN INDIA LARGE CAP FUND (FIBCF)#	0.70	0.12	0.82	0.70
10) FRANKLIN INDIA SMALL CAP FUND (FISCF)#	0.70	0.12	0.82	0.70
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	0.70	0.12	0.82	0.70
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	0.70	0.12	0.82	0.70
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	0.20	0.03	0.23	0.20
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	0.75	0.13	0.88	0.75
15) FRANKLIN INDIA MULTI FACTOR FUND (FIMF)	1.25	0.22	1.47	1.25
B - SECTION 80C FUNDS				
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	0.70	0.12	0.82	0.70
2) FRANKLIN INDIA RETIREMENT FUND (FIPEP)#	1.00	0.18	1.18	1.00
C - HYBRID FUNDS				
1) FRANKLIN INDIA CONSERVATIVE HYBRID FUND (FIDHF)* #	0.60	0.10	0.70	0.60
2) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	0.55	0.09	0.64	0.55
3) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	0.85	0.15	1.00	0.85
4) FRANKLIN INDIA AGGRESSIVE HYBRID FUND (FIEHF)#	0.75	0.13	0.88	0.75
5) FRANKLIN INDIA ARBITRAGE FUND (FIAF)	0.55	0.09	0.64	0.55
6) FRANKLIN INDIA MULTI ASSET ALLOCATION FUND (FIMAAF)	0.95	0.17	1.12	0.95
D - FIXED INCOME FUNDS				
1) FRANKLIN INDIA LOW DURATION FUND (FILWD)	0.35	0.06	0.41	0.35
2) FRANKLIN INDIA LONG DURATION FUND (FILDR)	0.35	0.06	0.41	0.35
3) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	0.35	0.06	0.41	0.35
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	0.45	0.08	0.53	0.45
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	0.40	0.07	0.47	0.40
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	0.40	0.07	0.47	0.40
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	0.20	0.03	0.23	0.20
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	0.13	0.02	0.15	0.13
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	0.03	0.00	0.03	0.03
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	0.35	0.06	0.41	0.35
11) FRANKLIN INDIA LIQUID FUND (FILF)	0.04	0.00	0.04	0.04
E - INTERNATIONAL FUNDS				
1) FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS (FUSOF)	0.85	0.15	1.00	0.85
F - FUND OF FUNDS				
1) FRANKLIN INDIA INCOME PLUS ARBITRAGE ACTIVE FUND OF FUNDS (FIMAS)	0.25	0.04	0.29	0.25
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION ACTIVE FUND OF FUNDS (FIDAAF)#	0.70	0.12	0.82	0.70

* The rates, i.e., Base Trail mentioned above, are exclusive of GST (##).

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
ARN-6165	Gaurav Rajnarain Mehrotra

Generation Date : 15-Jul-2026 15:33:32 PM

Note:-

1.Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.

2.FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.

3.The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions: -

FTMF has adopted the commission model in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, Para 11.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and related AMFI Best Practices.

Statutory / AMFI Driven Requirements:

• (##) Pursuant to SEBI (Mutual Fund) Regulations, 2026 and AMFI's Best Practices Guidelines Circular No. 123/ 2025-26 dated March 12,2026, advising revisions to the commission payout framework and the GST implementation mechanism.

Remuneration rates - The rates i.e. Base Trail mentioned above are exclusive of GST (**).

GST Eligibility - GST will be paid over and above the Base Trail remuneration only to Mutual Fund Distributors (MFDs) who are registered under GST.

GST Payment Condition - GST payment shall be made at actuals, only upon receipt of a valid tax invoice submitted by the MFD in the name of Franklin Templeton Mutual Fund (GST no - 27AAATT4931H1ZE), in accordance with the timelines prescribed by the RTA/AMC. The tax invoice submitted must be fully compliant with applicable GST laws and documentation requirements.

Reconciliation Process - The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Franklin Templeton Mutual Fund's GSTR 2B (GST no - 27AAATT4931H1ZE).

Mismatch / Shortfall Adjustment - In the event of any shortfall or mismatch between the invoice details and the GSTR 2B (GST no - 27AAATT4931H1ZE), in respect of GST already paid by theFranklin Templeton Mutual Fund, the differential amount shall be recovered from the distributor's applicable remuneration in the subsequent months

For further clarification on applicability and payment of GST, please consult your tax advisor

• In case your distribution business name is not in accordance with SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.

• The Distributor shall adhere to all applicable SEBI Regulations and circulars with special attention to Chapter 16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.

• The payment of Commission shall depend on the documentation completion status as per the empanelment form.

• This Commission structure, including the terms and conditions, is subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration. The Commission shall be subject to clawback provisions, and the AMC shall not be liable for any loss arising from changes in the commission structure.

• Additional incentives shall be paid to Mutual Fund Distributors (MFDs) in accordance with Para 11.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for onboarding new individual investors from B 30 cities and women investors from any city in India. The incentives shall apply only to new inflows from new PANs under the Regular Plan from resident individual investors at the mutual fund industry level. Updation of PAN in an existing folio shall not be eligible. Investments in the name of a minor and investments by Non Resident Investors (NRIs) shall not qualify.

Eligible investors include:

I. Individuals from B-30 cities

II. Women investors, based on the PAN of the first / primary applicant

III. The incentive shall be applicable across all schemes of the mutual fund, excluding:
- Exchange Traded Funds (ETFs)
- Domestic Fund of Funds with more than 80% AUM invested in domestic funds
- Schemes with duration of less than one year, namely Overnight, Liquid, Ultra Short Duration, and Low Duration Fund.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information and SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

Groww
MUTUAL FUND

Commission Structure ARN-6165

1st September 2026 to 30th September 2026

	Base commission			Commission (GST inclusive) [For Illustration Only]		
Scheme Name	Trail 1st year	Trail 2nd & 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd & 3rd year	Trail 4th year onwards
Equity Schemes				Equity Schemes		
Groww Banking & Financial Services Fund	1.40%	1.40%	1.30%	1.65%	1.65%	1.53%
Groww Large Cap Fund	1.40%	1.40%	1.30%	1.65%	1.65%	1.53%
Groww Value Fund	1.40%	1.40%	1.30%	1.65%	1.65%	1.53%
Groww ELSS Tax Saver Fund	1.35%	1.35%	1.25%	1.59%	1.59%	1.48%
Groww Small Cap Fund	1.15%	1.15%	1.10%	1.36%	1.36%	1.30%
Groww Multicap Fund	1.10%	1.10%	1.00%	1.30%	1.30%	1.18%
Groww Multi Asset Omni FOF	0.70%	0.70%	0.70%	0.83%	0.83%	0.83%
Groww Nifty 50 Index Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Next 50 Index Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Private Bank Index Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Smallcap 250 Momentum Quality 100 Index Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Midcap 150 Index Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww BSE Hospitals ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww BSE Power ETF FoF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty 200 ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty 500 Momentum 50 ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Capital Markets ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Internet ETF FoF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Railways PSU Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Non-Cyclical Consumer Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty PSE ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%

Groww Nifty PSU Bank Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Smallcap 250 Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Silver ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty EV & New Age Automotive ETF FOF	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Nifty India Defence ETF FoF	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Nifty Total Market Index Fund	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Gold ETF FoF	0.20%	0.20%	0.20%	0.24%	0.24%	0.24%
Hybrid Schemes				Hybrid Schemes		
Groww Aggressive Hybrid Fund	1.35%	1.35%	1.25%	1.59%	1.59%	1.48%
Groww Multi Asset Allocation Fund	1.35%	1.35%	1.25%	1.59%	1.59%	1.48%
Groww Arbitrage Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Debt Schemes				Debt Schemes		
Groww Gilt Fund	0.86%	0.86%	0.86%	1.01%	1.01%	1.01%
Groww Dynamic Term Fund	0.65%	0.65%	0.65%	0.77%	0.77%	0.77%
Groww Short Term Fund	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Groww Money Market Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Liquid Fund	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%
Groww Overnight Fund	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%

NOTE:

- For each successful SIP/STP instalment processed on or after 1st August 2026 where the SIP registration date is on or after 1st August 2026, the applicable trail commission rate will be determined based on the commission structure prevailing on the relevant transaction date , as recorded by the RTA. The SIP/STP registration date will not determine the commission rate for future instalments.*
- This change shall apply prospectively to successful SIP/STP Registrations processed on or after 1st August 2026. There shall be no retrospective recovery or adjustment of commission already paid.
- Existing SIP/STP registrations shall which are registered before 1st August 2026, will continue to get the pricing based on Registration date.
- The applicable reference date for determining the brokerage rate shall be the RTA-recorded transaction/NAV/date, as prescribed for the relevant transaction type. The bank debit date shall not be used as the reference date unless specifically defined as the applicable transaction date under the approved operational process.
- For switches, trail commission would be the same as a normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- Additional incentives to MFDs are provided in line with Clause 11.6 of the SEBI Master Circular dated March 20, 2026, for onboarding new investors.

**This is applicable from August 01, 2026.*

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer to the Scheme Information Document, Key Information Memorandum, and Statement of Additional Information for details on the application amount.
- The commission mentioned hereinabove is solely payable to the distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The base commission as per structure would be subject to all the statutory deductions, including Withholding tax, etc. Further, distributor will be eligible for GST (in addition to the base commission as per structure) subject to fulfilment of requirements of AMFI Circular 135/BP/123/2025-26 dated 12 March 2026.
- The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on nor rebate commission back to investors nor tempt them with rebates/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of Conduct.
- The AMC reserves the right to suspend the commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
- AMC reserves the right to change/modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business after this communication.

- These terms are also applicable to all life structures, including the payment of trail commission where payable, and all such commissions are inclusive of all taxes/charges/levies.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- The distributors shall adhere to all applicable SEBI regulations, and more particularly to clause 6.7 of the SEBI Master Circular dated March 20, 2026, on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by the SEBI commission will be paid by the investor directly to his distributor/advisor based on his assessment of various factors, including the service rendered by the distributor/advisor.
- In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation, including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc., in respect of investors/transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any irrevocable power of attorney from its clients in connection with investments in the schemes of Groww Mutual Fund, and the liability of the Distributor / Advisor shall not be limited and depend upon its failure to discharge its obligations.
- AMFI, in its video circular dated August 27, 2010, introduced Know Your Distributor (KYD) norms for mutual fund distributors with effect from September 1, 2010, which are similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN, and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders were required to comply with these norms by March 31, 2011, failing which AMCs was mandated to suspend payment of commission till the distributors complied with the requirements. All the distributors/advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on the AMFI website, www.amfiindia.com.
- SEBI has communicated to all mutual funds/AMCs that any sales, marketing, promotional or other literature/material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- With respect to clawback, the distributor shall raise a credit note for such a clawback amount within the deadline mentioned under the GST law.
- Distributors are required to raise an invoice in favour of "Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra". In case of unregistered distributors, GMF will have to calculate commissions under the reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit it with the treasury on the distributor's behalf. The GST, once deducted and paid to the government, will not be reimbursed to you on subsequent furnishing of GSTIN.

- The trail outlined as 'First Year' will be paid from the date of allotment of the units till the end of the 1st year from the date of allotment, provided the assets remain invested in the fund. Similarly, the second-year trail will be paid from the beginning of the second year, from the date of allotment of the units till the end of the 2nd year, provided the assets remain invested in the fund. The third year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the assets, to which the trail relates, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and/or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- GMF reserves the right to review these rates and make changes as appropriate, including in the event that the total expense ratio changes at a later date. The distributor may or may not be informed of any changes to the computation/payment of the trail.

COMMISSION STRUCTURE - 01 July, 2026 to 30 September, 2026

Scheme Name	Category	Exit Load Period	Trail Excluding GST		Trail Including GST	
			Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	Trail Year 1 to 3 - APM (p.a) ^^	Trail Year 4 Onwards - APM (p.a) ^^
HDFC Multi-Asset Active FOF	FOF	12 Months	0.847%	0.797%	1.000%	0.941%
HDFC Diversified Equity All Cap Active FOF		12 Months	0.890%	0.840%	1.050%	0.991%
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	1.140%	1.090%	1.345%	1.286%
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.900%	0.850%	1.062%	1.003%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.810%	0.760%	0.956%	0.897%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.534%	0.484%	0.630%	0.571%
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.780%	0.730%	0.920%	0.861%
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.660%	0.610%	0.779%	0.720%
HDFC Large and Mid cap Fund #	Large & Mid Cap Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.539%	0.489%	0.636%	0.577%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.660%	0.610%	0.779%	0.720%
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Value Fund #	Value Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Focused Fund	Focused Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.780%	0.730%	0.920%	0.861%
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.822%	0.772%	0.970%	0.911%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.539%	0.489%	0.636%	0.577%
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Arbitrage Fund	Arbitrage Fund	15 Days	0.424%	0.374%	0.500%	0.441%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.840%	0.790%	0.991%	0.932%
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	$	0.840%	0.790%	0.991%	0.932%
HDFC Children's Fund #	Children's Fund	$$	0.810%	0.760%	0.956%	0.897%
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.169%	0.127%	0.200%	0.150%
HDFC BSE Sensex Index Fund		3 days	0.169%	0.127%	0.200%	0.150%
HDFC Nifty Next 50 Index Fund		NIL	0.339%	0.297%	0.400%	0.350%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty 100 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Midcap 150 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC BSE 500 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY Realty Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty India Digital Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty100 Quality 30 Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC BSE India Sector Leaders Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty India Consumption Index Fund		NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Income Plus Arbitrage Omni FOF		18 Months	0.339%	0.339%	0.400%	0.400%
HDFC Silver ETF Fund of Fund		15 days	0.339%	0.339%	0.400%	0.400%
HDFC Gold ETF Fund of Fund		15 days	0.254%	0.254%	0.300%	0.300%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.085%	0.068%	0.100%	0.080%
HDFC Liquid Fund	Liquid Fund	7 days	0.085%	0.068%	0.100%	0.080%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.508%	0.508%	0.600%	0.600%
HDFC Money Market Fund	Money Market Fund	NIL	0.169%	0.119%	0.200%	0.141%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.297%	0.297%	0.350%	0.350%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.636%	0.636%	0.750%	0.750%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.678%	0.628%	0.800%	0.741%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.381%	0.331%	0.450%	0.391%
HDFC Gilt Fund	Gilt Fund	NIL	0.381%	0.381%	0.450%	0.450%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.212%	0.162%	0.250%	0.191%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 July, 2026 to 30 September, 2026) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & '# #' - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**)- The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. |^^ Commission including GST is displayed only for illustration purpose. Actual GST on commission will be calculated seperatly and payment will be subject to AMFI Circular 135/BP/123/2025-26.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Commission Structure for HSBC Mutual Fund

01-Jul-2026 to 30-Sep-2026

(For Lump sum, SIP & STP Investment)

Scheme Name	Investment Period	Trailer_Fee				
		1st_Year	2nd_Year	3rd_Year	4th_Year	5th_Year_Onwards
HSBC Aggressive Hybrid Fund		1.00	1.00	1.00	0.90	0.90
HSBC Balanced Advantage Fund		1.14	1.14	1.14	1.04	1.04
HSBC Business Cycles Fund		1.13	1.13	1.13	1.03	1.03
HSBC Conservative Hybrid Fund		1.14	1.14	1.14	1.04	1.04
HSBC Consumption Fund		1.14	1.14	1.14	1.04	1.04
HSBC ELSS Tax Saver Fund		1.00	1.00	1.00	0.90	0.90
HSBC Equity Savings Fund		0.85	0.85	0.85	0.85	0.85
HSBC Financial Services Fund		1.14	1.14	1.14	1.04	1.04
HSBC Flexi Cap Fund		1.00	1.00	1.00	0.90	0.90
HSBC Focused Fund		1.13	1.13	1.13	1.03	1.03
HSBC India Export Opportunities Fund		1.13	1.13	1.13	1.03	1.03
HSBC Infrastructure Fund		1.09	1.09	1.09	0.99	0.99
HSBC Large & Mid Cap Fund		1.00	1.00	1.00	0.90	0.90
HSBC Large Cap Fund		1.09	1.09	1.09	0.99	0.99
HSBC Midcap Fund		0.92	0.92	0.92	0.82	0.82
HSBC Multi Asset Allocation fund		1.05	1.05	1.05	0.95	0.95
HSBC Multi Cap Fund		1.00	1.00	1.00	0.90	0.90
HSBC Small Cap Fund		0.89	0.89	0.89	0.79	0.79
HSBC Value Fund		0.92	0.92	0.92	0.82	0.82
HSBC Arbitrage Fund		0.54	0.54	0.54	0.54	0.54
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	01-Jul-2026 to 30-Sep-2026	0.13	0.13	0.13	0.13	0.13
HSBC Crisil IBX Gilt June 2027 Index Fund		0.17	0.17	0.17	0.17	0.17
HSBC Nifty 50 Index Fund		0.17	0.17	0.17	0.17	0.17
HSBC Nifty Next 50 Index Fund		0.25	0.25	0.25	0.25	0.25
HSBC Banking and PSU Debt Fund		0.30	0.30	0.30	0.30	0.30
HSBC Corporate Bond Fund		0.25	0.25	0.25	0.25	0.25
HSBC Credit Risk Fund		0.55	0.55	0.55	0.55	0.55
HSBC Dynamic Bond Fund		0.30	0.30	0.30	0.30	0.30
HSBC Gilt Fund		0.81	0.81	0.81	0.81	0.81
HSBC Low Duration Fund		0.55	0.55	0.55	0.55	0.55
HSBC Medium Duration Fund		0.51	0.51	0.51	0.51	0.51
HSBC Medium to Long Duration Fund		0.68	0.68	0.68	0.68	0.68
HSBC Money Market Fund		0.13	0.13	0.13	0.13	0.13
HSBC Short Duration Fund		0.34	0.34	0.34	0.34	0.34
HSBC Ultra Short Duration Fund		0.13	0.13	0.13	0.13	0.13
HSBC Liquid Fund		0.08	0.08	0.08	0.08	0.08
HSBC Overnight Fund		0.07	0.07	0.07	0.07	0.07
HSBC GOLD ETF Fund of Fund		0.30	0.30	0.30	0.30	0.30
HSBC Aggressive Hybrid Active FOF		1.10	1.10	1.10	1.10	1.10
HSBC Income Plus Arbitrage Active FOF		0.30	0.30	0.30	0.30	0.30
HSBC Multi Asset Active FOF		1.10	1.10	1.10	1.10	1.10

* ANNUALISED PAYABLE MONTHLY. HSBC GOLD ETF Fund of Fund : Applicable from 7th April, 2026

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

General:

a) This is further to your empanelment with HSBC Mutual Fund.

b) The aforesaid structure is effective from 01-Jul-2026 to 30-Sep-2026. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is exclusive of all taxes.

c) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.

d) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.

e) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.

f) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.

g) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.

h) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

i) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

j) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

k) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

l) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not pay GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. AMC also reserves the right to deduct any other applicable statutory dues.

m) AMC reserves the right to hold the commission payment for Investors KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

n) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

o) The commission rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

p) Temporary suspension of subscription for the below funds investing in overseas securities as per the notice-cum-addendum issued by HSBC Mutual Fund on December 03, 2025:

1) HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

2) HSBC Brazil Fund

3) HSBC Global Emerging Markets Fund

HSBC Mutual Fund

Commission Structure for HSBC Mutual Fund – Terms and Conditions

01-Jul-2026 to 30-Sep-2026

q) As per AMFI Best practices circular no 123 /2025-26 dated 12th Mar'26 – commission payments shall henceforth be made in two components /tranches:

- Base commission (Exclusive of GST) – To be paid to both registered and unregistered brokers.
- GST Component – GST shall be paid only to registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to pay GST, no GST shall be payable to them.

Payment of commission and GST:

- Commission payments (excluding GST) along with relevant information enabling distributors to raise invoices (clearly bifurcating commission and GST ,where applicable), shall be released within the first seven working days /as per the cycle followed by us.

GST payment:

- GST on commission shall be paid only upon receipt of a valid tax invoice from the Registered distributor.
- CAMS shall notify the AMC of any discrepancies identified.
- AMC shall have the right to clawback of any excess GST paid where such GST is not reflected in GSTR -2B.

Timeline for invoice submission:

- The maximum timeline for submission of invoices and corresponding reflection in GSTR-2B shall be upto the end of subsequent quarter (e.g. for Jan – March period ,the deadline shall be 30th June) or
- As per RTA computation /payment cycle.
- Any differences arising shall be adjusted in subsequent months based on RTA reconciliation.

The above shall be effective for commission payable for the month of April 2026 (covering new assets acquired from 1st April 2026 and existing live assets as of 31st Mar'26), with payment due from 1st May'26 onwards.

r) Additional Incentives to Mutual Fund Distributors (MFDs) will be paid (as per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025) for onboarding new individual investors from B-30 cities and women investors from any city in India.The incentives shall be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment, received under Regular Plan from resident individual investors at the mutual fund industry level:

- Investors from B-30 cities.
- Women investor (based on PAN of the first / primary applicant).

Investment in the name of minor child is excluded from the applicability of incentive payment. Non-Resident Investors (NRIs) are not eligible, irrespective of gender or location. Eligible Schemes: Payment of incentive will be applicable under all the schemes of a mutual fund, except the following:

a)Exchange Traded Funds (ETFs).

b)Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds.

c)Schemes having duration requirement of less than one year:

- Overnight Fund
- Liquid Fund
- Ultra Short Duration Fund
- Low Duration Fund

s) Notwithstanding anything stated above, payment of commissions shall be subject to the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines thereunder and guidelines issued by AMFI.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - iSELECT

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.793%	0.793%	0.793%	0.936%	0.936%	0.936%
ICICI Prudential Aggressive Hybrid Active FOF	Fund of Funds	1 Year	0.877%	0.877%	0.877%	1.036%	1.036%	1.036%
ICICI Prudential Diversified Equity All Cap Active FOF	Fund of Funds	1 Year	0.800%	0.800%	0.800%	0.944%	0.944%	0.944%
EQUITY SCHEMES								
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	0.720%	0.720%	0.677%	0.850%	0.850%	0.800%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.837%	0.837%	0.795%	0.989%	0.989%	0.939%
ICICI Prudential MNC Fund	Thematic	1 Year	0.897%	0.897%	0.855%	1.059%	1.059%	1.009%
ICICI Prudential Commodities Fund	Thematic	3 Months	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	0.761%	0.761%	0.718%	0.898%	0.898%	0.848%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	0.847%	0.847%	0.847%	1.000%	1.000%	1.000%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	0.819%	0.819%	0.819%	0.967%	0.967%	0.967%
ICICI Prudential Quality Fund	Thematic	1 Year	0.847%	0.847%	0.847%	1.000%	1.000%	1.000%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	0.811%	0.811%	0.811%	0.958%	0.958%	0.958%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	0.847%	0.847%	0.847%	1.000%	1.000%	1.000%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	0.754%	0.754%	0.754%	0.890%	0.890%	0.890%
ICICI Prudential Innovation Fund	Thematic	1 Month	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	0.742%	0.742%	0.700%	0.877%	0.877%	0.827%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	0.838%	0.838%	0.796%	0.990%	0.990%	0.940%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Month	0.742%	0.742%	0.700%	0.877%	0.877%	0.827%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.838%	0.838%	0.796%	0.990%	0.990%	0.940%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	0.716%	0.716%	0.674%	0.846%	0.846%	0.796%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	0.762%	0.762%	0.762%	0.900%	0.900%	0.900%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.796%	0.796%	0.754%	0.940%	0.940%	0.890%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	0.565%	0.565%	0.565%	0.667%	0.667%	0.667%
ICICI Prudential Technology Fund	Sectoral	15 Days	0.506%	0.506%	0.464%	0.598%	0.598%	0.548%
ICICI Prudential FMCG Fund	Sectoral	15 Days	0.750%	0.750%	0.708%	0.886%	0.886%	0.836%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Month	0.762%	0.762%	0.762%	0.900%	0.900%	0.900%
ICICI Prudential Value Fund	Value Fund	1 Year	0.481%	0.481%	0.481%	0.568%	0.568%	0.568%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Month	0.471%	0.471%	0.429%	0.557%	0.557%	0.507%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Month	0.665%	0.665%	0.665%	0.785%	0.785%	0.785%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	0.658%	0.658%	0.658%	0.778%	0.778%	0.778%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	0.605%	0.605%	0.563%	0.715%	0.715%	0.665%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	0.650%	0.650%	0.608%	0.768%	0.768%	0.718%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	0.744%	0.744%	0.701%	0.878%	0.878%	0.828%
ICICI Prudential Quant Fund	Thematic	3 Months	0.309%	0.309%	0.309%	0.365%	0.365%	0.365%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	0.677%	0.677%	0.677%	0.800%	0.800%	0.800%

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - iSELECT

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
HYBRID SCHEMES								
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	0.480%	0.480%	0.438%	0.567%	0.567%	0.517%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	0.482%	0.482%	0.440%	0.569%	0.569%	0.519%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	0.463%	0.463%	0.463%	0.547%	0.547%	0.547%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.644%	0.644%	0.644%	0.761%	0.761%	0.761%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Arbitrage Fund	Arbitrage Fund	1 Month	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
SOLUTION ORIENTED SCHEME								
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	1.101%	1.101%	1.101%	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil (5yr lock-in / Retirement age whichever is earlier)	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme		1.016%	1.016%	1.016%	1.200%	1.200%	1.200%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		1.101%	1.101%	1.101%	1.300%	1.300%	1.300%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.932%	0.932%	0.932%	1.100%	1.100%	1.100%
DEBT SCHEMES								
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	0.510%	0.510%	0.510%	0.602%	0.602%	0.602%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	0.508%	0.508%	0.508%	0.601%	0.601%	0.601%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	0.254%	0.254%	0.254%	0.300%	0.300%	0.300%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	0.368%	0.368%	0.368%	0.435%	0.435%	0.435%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	0.063%	0.037%	0.037%	0.075%	0.045%	0.045%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	0.041%	0.041%	0.041%	0.049%	0.049%	0.049%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days^	0.042%	0.042%	0.042%	0.050%	0.050%	0.050%
OTHER SCHEMES								
Fund of Funds								
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	0.472%	0.472%	0.472%	0.558%	0.558%	0.558%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	0.733%	0.733%	0.733%	0.866%	0.866%	0.866%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	0.593%	0.593%	0.593%	0.700%	0.700%	0.700%
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	0.120%	0.120%	0.120%	0.142%	0.142%	0.142%

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - iSELECT

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
Fund of Funds								
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	0.211%	0.211%	0.211%	0.250%	0.250%	0.250%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	0.135%	0.135%	0.135%	0.160%	0.160%	0.160%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	0.379%	0.379%	0.379%	0.448%	0.448%	0.448%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	0.170%	0.170%	0.170%	0.200%	0.200%	0.200%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
Index Funds								
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	0.036%	0.036%	0.036%	0.043%	0.043%	0.043%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	0.067%	0.067%	0.067%	0.080%	0.080%	0.080%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	0.508%	0.508%	0.508%	0.600%	0.600%	0.600%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	0.381%	0.381%	0.381%	0.450%	0.450%	0.450%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	0.550%	0.550%	0.550%	0.650%	0.650%	0.650%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	0.127%	0.127%	0.127%	0.150%	0.150%	0.150%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	0.084%	0.084%	0.084%	0.100%	0.100%	0.100%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	0.169%	0.169%	0.169%	0.200%	0.200%	0.200%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	0.082%	0.082%	0.082%	0.097%	0.097%	0.097%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	0.466%	0.466%	0.466%	0.550%	0.550%	0.550%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	0.423%	0.423%	0.423%	0.500%	0.500%	0.500%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	0.338%	0.338%	0.338%	0.400%	0.400%	0.400%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	0.296%	0.296%	0.296%	0.350%	0.350%	0.350%

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COMMISSION STRUCTURE - 1st July to 30th September 2026
MFD - iSELECT

Only for Select MFD of ICICI Prudential Mutual Fund			Base Commission			^ ^Commission Including GST (Only for illustration)		
SCHEME NAME	Fund Positioning	Exit Load	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
iSIF SCHEMES $								
iSIF Equity Ex-Top 100 Long-Short Fund	Equity Ex-Top 100 Long-Short	1 Year	0.900%	0.900%	0.900%	1.062%	1.062%	1.062%
iSIF Hybrid Long-Short Fund	Hybrid Long-Short	1 Year	0.950%	0.950%	0.950%	1.121%	1.121%	1.121%
iSIF Active Asset Allocator Long-Short Fund	Active Asset Allocator Long-Short	1 Year	1.000%	1.000%	1.000%	1.180%	1.180%	1.180%
iSIF Equity Long-Short Fund	Equity Long-Short Fund	1 Year	1.060%	1.060%	1.060%	1.250%	1.250%	1.250%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.

^The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.

^ ^Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

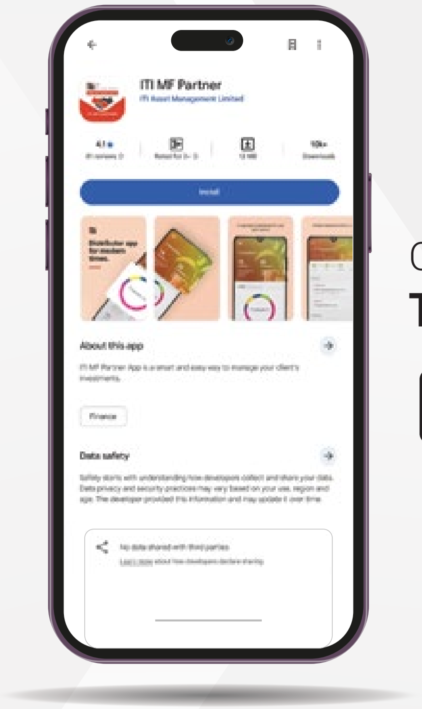
Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Mutual Fund and Specialized Investment Fund Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business.The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.

$Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ITI MUTUAL FUND
Long-term wealth creators

Commission Structure for Distribution of ITI Mutual Fund Schemes



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COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES
FOR THE PERIOD : 1st July to 30th September, 2026

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans
Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

Structure Reference - Preferred

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	GST @ 18%	TOTAL	2nd Year Onwards Trail Commission (Excluding GST)
ELSS	ITI ELSS Tax Saver Fund	1.37	0.247	1.62	1.37
Sectoral Fund	ITI Banking and Financial Services Fund	1.37	0.247	1.62	1.37
Value Fund	ITI Value Fund	1.37	0.247	1.62	1.37
BAF	ITI Balanced Advantage Fund	1.37	0.247	1.62	1.37
Sectoral Fund	ITI Pharma and Healthcare Fund	1.37	0.247	1.62	1.37
Sectoral Fund	ITI Business Cycle Fund	1.37	0.247	1.62	1.37
Thematic Fund	ITI Bharat Consumption Fund	1.37	0.247	1.62	1.37
Large Cap	ITI Large Cap Fund	1.37	0.247	1.62	1.37
Hybrid Fund	ITI Multi Asset Allocation Fund*	1.37	0.247	1.62	1.37
Focused Fund	ITI Focused Fund	1.27	0.229	1.50	1.27
Large & Midcap	ITI Large & Mid Cap Fund	1.18	0.212	1.39	1.18
Mid Cap	ITI Mid Cap Fund	1.14	0.205	1.35	1.14
Multi Cap	ITI Multi Cap Fund	1.14	0.205	1.35	1.14
Flexi Cap	ITI Flexi Cap Fund	1.14	0.205	1.35	1.14
Small Cap	ITI Small Cap Fund	1.05	0.189	1.24	1.05
Dynamic Bond	ITI Dynamic Bond Fund	0.70	0.126	0.83	0.70
Ultra Short Duration	ITI Ultra Short Duration Fund	0.55	0.099	0.65	0.55
Arbitrage	ITI Arbitrage Fund	0.55	0.099	0.65	0.55
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.45	0.081	0.53	0.45
Liquid	ITI Liquid Fund	0.06	0.011	0.07	0.06
Overnight	ITI Overnight Fund	0.06	0.011	0.07	0.06

***Applicable w.e.f 10th September, 2026**

TERMS & CONDITIONS

1. Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
4. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
5. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
6. The Commission computation by our R&T Agent will be considered to be final. For invoice generation, GST and reporting process, please visit https://mfs.kfintech.com
7. AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
8. The brokerage/commission/remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
9. The Commission Structure may be modified/changed based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
10. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are exclusive of GST. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and submit bills for GST & follow the related process. AMC / MF reserves the right to recover GST not / short paid against comission.
11. As per SEBI regulations, Distributor is not entitled to commission on self investments. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
12. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of ITI Mutual Fund with following mandatory details of Mutual Fund :-

Name - ITI MUTUAL FUND
Address - M.D.Colleage, Building No.36, ITI House, Dr.R.K Shirodakar Marg, Parel, Mumbai-400012
Place of Spply - Mumbai
GST No.27AABTI5907R1Z1

Brokerage Structure - 01-JUL-2026 To 30-SEP-2026

JM Financial MUTUAL FUND

Partner Name: Gaurav Rajnarain Mehrotra

ARN No.: ARN-6165

At the outset, we thank you for the immense support & faith that you have placed on us, over the years. We look forward to more support as we begin a new journey in a positive and an energetic manner. We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

Trail 1st year Onwards

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Equity	JM Focused Fund	1.36	0.24	1.60
	JM Large Cap Fund	1.14	0.21	1.35
	JM Value Fund	0.93	0.17	1.10
	JM Flexicap Fund	0.85	0.15	1.00
	JM Midcap Fund	0.85	0.15	1.00
	JM Small Cap Fund	1.14	0.21	1.35
	JM Large & Mid Cap Fund	1.27	0.23	1.50
	JM ELSS Tax Saver Fund	1.27	0.23	1.50

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Hybrid	JM Aggressive Hybrid Fund	1.10	0.20	1.30
	JM Arbitrage Fund	0.42	0.08	0.50

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Debt	JM Dynamic Bond Fund	0.51	0.09	0.60
	JM Medium to Long Duration Fund	0.51	0.09	0.60
	JM Short Duration Fund	0.38	0.07	0.45
	JM Low Duration Fund	0.34	0.06	0.40

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Liquid	JM Liquid Fund	0.05	0.01	0.06
Overnight	JM Overnight Fund	0.04	0.01	0.05

Refer page No.2 for Terms & Conditions

Terms & Conditions

1. For GST Unregistered Distributors the brokerage structure payable will be excluding GST (Good & Service Tax) and any other prevailing Fees and taxes w.e.f. April 1, 2026. The process of releasing the brokerage commission excluding GST, will be applicable for the withheld brokerage too (for the period prior to the date of implementation).
2. All the existing rates as on Mar 31, 2026, shall be reset to base brokerage rate, excluding the GST, by using the formula: Base Rate = Existing Rate − (Existing Rate × 18/118)

- RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR-2B downloaded by AMCs.

3. GST Payment - For the MFDs who have registered under GST Act, an invoice will be sent by RTA. These GST Registered MFDs, are required to upload the invoices via RTA website (https://dss.kfintech.com/dssweb/Dashboard). Additional provisions to accept excel files with invoice details will be made available at the above link. Invoices will be validated against –
   a) Broker code, AMC code
   b) RTA Reference number
   c) Invoice number
   d) Invoice date,
   e) Brokerage amount,
   f) GST Number, (both of Mutual Fund and Distributor)
   g) GST amount,
   h) Brokerage payment date

- On receipt valid invoices and subsequent validation till the 15th of each month will be taken for funding after reconciliation in the same month. The GST amount will be paid to the distributors. Invoices received after 15th of each month shall be paid in next payment cycle.
- If there is NO GST payment identified, then the entire GST amount as per the invoice will be recovered from the subsequent months' cumulative brokerage commission.

4. The Brokerage rate applicable for all Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) will be as per the NAV date of the transaction.
5. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant.
6. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
7. Intra-scheme switches amongst Broker plans/options/sub-options of the same scheme/portfolio the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.

   In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The ageing will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
8. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
9. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in/ Allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
10. Trail brokerage will be released as per applicable rates on or before the 10th of every month for the business mobilised up to the previous month. Brokerage warrants will be issued for Rs. 500/- and above if available Bank details is incomplete or not sufficient for electronic payment. The threshold limit for issuing Brokerage warrant is equal to or more than Rs 500/-. The brokerage amount less than Rs 500/- will be accumulated and payable on monthly rollover basis. As and when it crosses Rs 500/- the same will be paid through warrant (where bank details are not available or incomplete details provided). However, AMC reserves the right to change the periodicity of brokerage payment at any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
12. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/ additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records. In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored, and the application will be processed under Direct Plan.
13. In case of Dematerialised units (i.e. purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly, no brokerage will be payable in case of subsequent full/ part sale of such investments to the new investor having different broker.
14. EUIN number on the application should be mapped under Main ARN or SUB-ARN (if mentioned). Brokerage will not be paid in case of EUIN mismatched or EUIN validity Expired.
15. As per AMFI Best Practice Guidelines Circular no. 121, application or commission under two schemes or switch transaction -Switch out and Switch - in during NFO period transaction below logics will be applicable.
    a. The comparison of commission rates will be made between switch-out and switch-in scheme to arrive at the lower of both scheme commission.
    b. In case of switch-out scheme, the last applicable rate of commission will be considered.
    c. Once the lower of the two-commission rate has arrived, such commission rate will be applicable to the MFD under the NFO scheme, perpetually.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/ disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. Invoices shall be raised in the name of JM Financial Mutual Fund with following mandatory details of Mutual Fund:-

    Name – JM FINANCIAL MUTUAL FUND
    GST No.27AAATJ2314G1Z1
    Address – 22nd Floor, Building no/Flat no: Unit No.2201-2202 Name of Premises / Building : One International Center
    Road/Street : Senapati Bapat Marg, City/Town/Village, Mumbai – 400013
18. As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

    Apart from above terms and condition distributors are advised to go through the link for latest circulars and guidelines to adhere with.
    https://www.amfiindia.com/distributor/amfi-circulars

JM Financial Asset Management Limited

Corporate Identity Number: U65991MH1994PLC078879, One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Tel: 61987777; Fax: 61987704; E-mail: investor@jmfl.com, distributorcare@jmfl.com. Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

Brokerage Structure

Distributor : ARN-6165/ Gaurav Rajnarain Mehrotra **for the Investment Period :** 01-Jul-2026 to 30-Sep-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund		FIXED	NO	0.55	0.55	0.55	0.55	0.55	0.65	0.65	0.65	0.65	0.65
INDEX		Kotak BSE PSU Index Fund		FIXED	NO	0.54	0.54	0.51	0.51	0.51	0.64	0.64	0.60	0.60	0.60
INDEX		Kotak Nifty Alpha Low Volatility 30 Index Fund		FIXED	NO	0.50	0.50	0.50	0.50	0.50	0.59	0.59	0.59	0.59	0.59
INDEX	INDEX	Kotak Nifty India Tourism Index Fund		FIXED	NO	0.50	0.50	0.50	0.50	0.50	0.59	0.59	0.59	0.59	0.59
INDEX		Kotak Nifty Midcap 50 Index fund		FIXED	NO	0.44	0.44	0.44	0.44	0.44	0.52	0.52	0.52	0.52	0.52
INDEX		Kotak Nifty Alpha 50 Index Fund		FIXED	NO	0.42	0.42	0.42	0.42	0.42	0.50	0.50	0.50	0.50	0.50
INDEX		Kotak Nifty 100 Equal Weight Index Fund		FIXED	NO	0.42	0.42	0.42	0.42	0.42	0.50	0.50	0.50	0.50	0.50
INDEX		Kotak Nifty 50 Equal Weight Index Fund		FIXED	NO	0.42	0.42	0.42	0.42	0.42	0.50	0.50	0.50	0.50	0.50
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		FIXED	NO	0.42	0.42	0.42	0.42	0.42	0.50	0.50	0.50	0.50	0.50
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		FIXED	NO	0.39	0.39	0.39	0.39	0.39	0.46	0.46	0.46	0.46	0.46
INDEX		Kotak Nifty Smallcap 250 Index Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
INDEX		Kotak NIFTY 100 Low Volatility 30 Index Fund		FIXED	NO	0.34	0.34	0.34	0.34	0.34	0.40	0.40	0.40	0.40	0.40
INDEX		Kotak Nifty 200 Momentum 30 Index Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
INDEX		Kotak Nifty Midcap 150 Index Fund		FIXED	NO	0.32	0.32	0.32	0.32	0.32	0.38	0.38	0.38	0.38	0.38
INDEX	INDEX	Kotak BSE Housing Index Fund		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
INDEX		KOTAK NIFTY SMALLCAP 50 INDEX FUND	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.29	0.29	0.29	0.29	0.29	0.34	0.34	0.34	0.34	0.34
INDEX		Kotak Nifty 500 Momentum 50 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
INDEX		Kotak Nifty200 Value 30 Index Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
INDEX		Kotak Nifty 200 Quality 30 Index Fund		FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
INDEX		Kotak Nifty Commodities Index Fund		FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
INDEX		Kotak BSE Sensex Index Fund		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
EQUITY	Equity	Kotak Dividend Yield Fund		FIXED	NO	1.25	1.25	1.20	1.20	1.20	1.48	1.48	1.42	1.42	1.42
EQUITY		KOTAK Energy Opportunities Fund		FIXED	NO	1.24	1.24	1.19	1.19	1.19	1.46	1.46	1.40	1.40	1.40

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

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Generation Date : 14-Jul-2026 02:34:42 AM

Brokerage Structure

Distributor : **ARN-6165/ Gaurav Rajnarain Mehrotra** **for the Investment Period :** **01-Jul-2026 to 30-Sep-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
EQUITY	Equity	Kotak Healthcare Fund		FIXED	NO	1.23	1.23	1.18	1.18	1.18	1.45	1.45	1.39	1.39	1.39
EQUITY		Kotak Transportation & Logistics Fund		FIXED	NO	1.22	1.22	1.17	1.17	1.17	1.44	1.44	1.38	1.38	1.38
EQUITY		Kotak Rural Opportunities Fund		FIXED	NO	1.21	1.21	1.16	1.16	1.16	1.43	1.43	1.37	1.37	1.37
EQUITY		KOTAK SERVICES FUND		FIXED	NO	1.17	1.17	1.12	1.12	1.12	1.38	1.38	1.32	1.32	1.32
EQUITY		Kotak Technology Fund		FIXED	NO	1.17	1.17	1.12	1.12	1.12	1.38	1.38	1.32	1.32	1.32
EQUITY		Kotak ESG Exclusionary Strategy Fund		FIXED	NO	1.15	1.15	1.05	1.05	1.05	1.36	1.36	1.24	1.24	1.24
EQUITY		Kotak Banking and Financial Services Fund		FIXED	NO	1.08	1.08	1.03	1.03	1.03	1.27	1.27	1.22	1.22	1.22
EQUITY		Kotak Active Momentum Fund		FIXED	NO	1.07	1.07	1.02	1.02	1.02	1.26	1.26	1.20	1.20	1.20
EQUITY		Kotak Consumption Fund		FIXED	NO	1.06	1.06	1.01	1.01	1.01	1.25	1.25	1.19	1.19	1.19
EQUITY		Kotak Special Opportunities Fund		FIXED	NO	1.05	1.05	0.95	0.95	0.95	1.24	1.24	1.12	1.12	1.12
EQUITY		Kotak MNC Fund		FIXED	NO	1.02	1.02	0.97	0.97	0.97	1.20	1.20	1.14	1.14	1.14
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		FIXED	NO	0.99	0.99	0.89	0.89	0.89	1.17	1.17	1.05	1.05	1.05
EQUITY	Equity	Kotak Business Cycle Fund		FIXED	NO	0.98	0.98	0.93	0.93	0.93	1.16	1.16	1.10	1.10	1.10
EQUITY		Kotak Manufacture In India Fund		FIXED	NO	0.98	0.98	0.92	0.92	0.92	1.16	1.16	1.09	1.09	1.09
EQUITY		Kotak Multi Asset Allocation Fund		FIXED	NO	0.96	0.96	0.91	0.91	0.91	1.13	1.13	1.07	1.07	1.07
EQUITY	Contra Fund	Kotak Contra Fund erstwhile Kotak india EQ Contra Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.95	0.95	0.90	0.90	0.90	1.12	1.12	1.06	1.06	1.06
EQUITY	Equity	Kotak Focused Fund erstwhile Kotak Focused Equity Fund		FIXED	NO	0.94	0.94	0.89	0.89	0.89	1.11	1.11	1.05	1.05	1.05
EQUITY		Kotak Multicap Fund		FIXED	NO	0.94	0.94	0.89	0.89	0.89	1.11	1.11	1.05	1.05	1.05
EQUITY	Large and Mid Cap Fund	Kotak Large & Midcap Fund erstwhile Kotak Equity Opportunities Fund		FIXED	NO	0.91	0.91	0.86	0.86	0.86	1.07	1.07	1.01	1.01	1.01
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		FIXED	NO	0.91	0.91	0.84	0.84	0.84	1.07	1.07	0.99	0.99	0.99
EQUITY	Equity	Kotak Pioneer Fund		FIXED	NO	0.89	0.89	0.84	0.84	0.84	1.05	1.05	0.99	0.99	0.99
EQUITY		Kotak Quant Fund		FIXED	NO	0.87	0.87	0.75	0.75	0.75	1.03	1.03	0.89	0.89	0.89
EQUITY	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund		FIXED	NO	0.86	0.86	0.81	0.81	0.81	1.01	1.01	0.96	0.96	0.96
EQUITY	Small Cap Fund	Kotak Small Cap Fund		FIXED	NO	0.81	0.81	0.76	0.76	0.76	0.96	0.96	0.90	0.90	0.90
EQUITY	Equity Savings	Kotak Equity Savings Scheme		FIXED	NO	0.80	0.80	0.75	0.75	0.75	0.94	0.94	0.89	0.89	0.89
EQUITY	Equity	Kotak Flexicap Fund		FIXED	NO	0.67	0.67	0.62	0.62	0.62	0.79	0.79	0.73	0.73	0.73
EQUITY	Mid Cap Fund	Kotak Midcap Fund erstwhile Kotak Emerging Equity Fund		FIXED	NO	0.65	0.65	0.60	0.60	0.60	0.77	0.77	0.71	0.71	0.71
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund erstwhile Kotak Equity Arbitrage Fund		FIXED	NO	0.38	0.38	0.38	0.38	0.38	0.45	0.45	0.45	0.45	0.45
EQUITY	Equity	Kotak Nifty Next 50 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
EQUITY		Kotak Nifty 50 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund erstwhile Kotak Equity Hybrid Fund		FIXED	NO	0.87	0.87	0.83	0.83	0.83	1.03	1.03	0.98	0.98	0.98

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

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Generation Date : 14-Jul-2026 02:34:42 AM

Brokerage Structure

Distributor : **ARN-6165/ Gaurav Rajnarain Mehrotra** **for the Investment Period :** **01-Jul-2026 to 30-Sep-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.81	0.81	0.76	0.76	0.76	0.96	0.96	0.90	0.90	0.90
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		FIXED	NO	0.77	0.77	0.72	0.72	0.72	0.91	0.91	0.85	0.85	0.85
DEBT	Gilt Fund	Kotak Gilt Investments Fund		FIXED	NO	0.82	0.82	0.82	0.82	0.82	0.97	0.97	0.97	0.97	0.97
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		FIXED	NO	0.81	0.81	0.76	0.76	0.76	0.96	0.96	0.90	0.90	0.90
DEBT	Medium to Long Term Duration Fund	Kotak Bond Fund		FIXED	NO	0.76	0.76	0.71	0.71	0.71	0.90	0.90	0.84	0.84	0.84
DEBT	Medium Duration Fund	Kotak Medium Term Fund		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
DEBT	Dynamic Bond	Kotak Dynamic Bond Fund		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
DEBT	Low duration Fund	Kotak Low Duration Fund		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
DEBT	Short Duration Fund	Kotak Bond Short Term Fund		FIXED	NO	0.59	0.59	0.59	0.59	0.59	0.70	0.70	0.70	0.70	0.70
DEBT	Ultra short Duration Fund	Kotak Savings Fund		FIXED	NO	0.47	0.47	0.47	0.47	0.47	0.55	0.55	0.55	0.55	0.55
DEBT	Debt	Kotak Floating Rate Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		FIXED	NO	0.25	0.25	0.25	0.25	0.25	0.30	0.30	0.30	0.30	0.30
DEBT	Debt	Kotak Long Duration Fund		FIXED	NO	0.21	0.21	0.21	0.21	0.21	0.25	0.25	0.25	0.25	0.25
DEBT	Money Market scheme	Kotak Money Market Scheme		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19
DEBT	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
DEBT		Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT	Liquid Fund	Kotak Liquid Fund		FIXED	NO	0.09	0.09	0.09	0.09	0.09	0.11	0.11	0.11	0.11	0.11
DEBT	Overnight Fund	Kotak Overnight Fund		FIXED	NO	0.08	0.08	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.09
FOF	Fund of Fund	Kotak Multi Asset Omni FOF Erstwhile Kotak Multi Asset Allocator Fund of Fund - Dynamic		FIXED	NO	0.82	0.82	0.82	0.82	0.82	0.97	0.97	0.97	0.97	0.97
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF Erstwhile Kotak Global Innovation Fund of Fund		FIXED	NO	0.78	0.78	0.78	0.78	0.78	0.92	0.92	0.92	0.92	0.92
FOF		Kotak International REIT Overseas Equity Omni FOF Erstwhile Kotak International REIT FOF		FIXED	NO	0.72	0.72	0.72	0.72	0.72	0.85	0.85	0.85	0.85	0.85
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund		FIXED	NO	0.66	0.66	0.66	0.66	0.66	0.78	0.78	0.78	0.78	0.78
FOF	FOF	Kotak Quality Overseas Equity Omni FOF		FIXED	NO	0.65	0.65	0.65	0.65	0.65	0.77	0.77	0.77	0.77	0.77
FOF	Fund of Fund	Kotak Multi Asset Active FOF		FIXED	NO	0.62	0.62	0.62	0.62	0.62	0.73	0.73	0.73	0.73	0.73
FOF	FOF	Kotak Silver ETF Fund of Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
FOF	Fund of Fund	Kotak Gold Silver Passive FOF		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
FOF	FOF	Kotak US Specific Equity Passive FOF Erstwhile Kotak NASDAQ 100 Fund of Fund		FIXED	NO	0.29	0.29	0.29	0.29	0.29	0.34	0.34	0.34	0.34	0.34

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

ApprdRt v1.1

Generation Date : 14-Jul-2026 02:34:42 AM

Brokerage Structure

Distributor : ARN-6165/ Gaurav Rajnarain Mehrotra **for the Investment Period : 01-Jul-2026 to 30-Sep-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
FOF	Fund of Fund	Kotak Gold Fund	01-Jul-2026 to 30-Sep-2026	FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
FOF		Kotak Multi Factor Passive FOF		FIXED	NO	0.20	0.20	0.20	0.20	0.20	0.24	0.24	0.24	0.24	0.24
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF Erstwhile Kotak Income Plus Arbitrage FOF		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19

RATE CARD – GENERAL TERMS

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.

ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.

iii. Persuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.

   a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.

   b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) **(displayed only for illustration)**
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.

v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.

vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.

viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable

ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.

xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

   a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund

   b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.

   c. The structure of such additional commission shall be as under:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

   d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

xii. Dual incentives for the same investor/investment shall not be permitted.

xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.

xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.

xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.

xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities

xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

LIC MUTUAL FUND

MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD : 01.07.2026 TO 30.09.2026

CATEGORY **TIEUP**

SCHEME NAME	CATEGORY	TRAIL APM (%)											
		1ST YEAR			2ND YEAR			3RD YEAR			4TH YEAR ONWARDS		
		INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST	INCLUDING GST	EXCLUDING GST #	GST
EQUITY FUNDS													
LIC MF FLEXI CAP FUND	FLEXI CAP FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF LARGE CAP FUND	LARGE CAP FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF LARGE & MIDCAP FUND	LARGE & MIDCAP FUND	1.30	**1.10**	0.20	1.30	**1.10**	0.20	1.30	**1.10**	0.20	1.20	**1.02**	0.18
LIC MF CHILDRENS FUND	CHILDREN'S FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF MULTI CAP FUND	MULTICAP FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF MID CAP FUND	MIDCAP FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF SMALL CAP FUND	SMALL CAP FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF DIVIDEND YIELD FUND	EQUITY DIVIDEND YIELD	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF FOCUSED FUND	EQUITY FOCUSED FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF VALUE FUND	EQUITY VALUE FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
EQUITY FUNDS - THEMATIC													
LIC MF MANUFACTURING FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF BANKING & FINANCIAL SERVICES FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF INFRASTRUCTURE FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF HEALTHCARE FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF CONSUMPTION FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.20	**1.02**	0.18
LIC MF TECHNOLOGY FUND	SECTORAL/THEMATIC FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.20	**1.02**	0.18
HYBRID FUNDS													
LIC MF MULTI ASSET ALLOCATION FUND	AGGRESSIVE HYBRID FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.20	**1.02**	0.18
LIC MF CONSERVATIVE HYBRID FUND	CONSERVATIVE HYBRID FUND	1.20	**1.02**	0.18	1.20	**1.02**	0.18	1.20	**1.02**	0.18	0.95	**0.81**	0.14
LIC MF AGGRESSIVE HYBRID FUND	AGGRESSIVE HYBRID FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF EQUITY SAVINGS FUND	EQUITY SAVINGS FUND	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	0.85	**0.72**	0.13
LIC MF ARBITRAGE FUND	ARBITRAGE FUND	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.30	**0.25**	0.05
LIC MF BALANCED ADVANTAGE FUND	DYNAMIC ASSET ALLOCATION	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
TAX SAVER FUNDS													
LIC MF UNIT LINKED INSURANCE SCHEME *	ELSS	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
LIC MF ELSS TAX SAVER	ELSS	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.40	**1.19**	0.21	1.30	**1.10**	0.20
INDEX FUNDS AND FOF													
LIC MF NIFTY 50 INDEX FUND	INDEX FUND	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.30	**0.25**	0.05
LIC MF BSE SENSEX INDEX FUND	INDEX FUND	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.40	**0.34**	0.06	0.30	**0.25**	0.05
LIC MF NIFTY NEXT 50 INDEX FUND	INDEX FUND	0.35	**0.30**	0.05	0.35	**0.30**	0.05	0.35	**0.30**	0.05	0.25	**0.21**	0.04
LIC MF GOLD ETF FUND OF FUND	GOLD FUND	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.05	**0.04**	0.01
DEBT FUNDS													
LIC MF MEDIUM TO LONG DURATION FUND	MEDIUM TO LONG DURATION FUND	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.08	**0.07**	0.01
LIC MF MONEY MARKET FUND	MONEY MARKET FUND	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.08	**0.07**	0.01
LIC MF BANKING & PSU FUND	BANKING & PSU DEBT FUND	0.30	**0.25**	0.05	0.30	**0.25**	0.05	0.30	**0.25**	0.05	0.20	**0.17**	0.03
LIC MF GILT FUND	GILT FUND	0.55	**0.47**	0.08	0.55	**0.47**	0.08	0.55	**0.47**	0.08	0.40	**0.34**	0.06
LIC MF LOW DURATION FUND $	**LOW DURATION FUND**	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.15	**0.13**	0.02	0.10	**0.08**	0.02
LIC MF SHORT DURATION FUND	SHORT DURATION FUND	0.65	**0.55**	0.10	0.65	**0.55**	0.10	0.65	**0.55**	0.10	0.55	**0.47**	0.08
LIC MF OVERNIGHT FUND	OVERNIGHT FUND	0.02	**0.02**	0.00	0.02	**0.02**	0.00	0.02	**0.02**	0.00	0.02	**0.02**	0.00
LIC MF ULTRA SHORT DURATION FUND	ULTRA SHORT DURATION FUND	0.70	**0.59**	0.11	0.70	**0.59**	0.11	0.70	**0.59**	0.11	0.10	**0.08**	0.02
LIC MF LIQUID FUND	LIQUID FUND	0.05	**0.04**	0.01	0.05	**0.04**	0.01	0.05	**0.04**	0.01	0.02	**0.02**	0.00

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

TERMS AND CONDITIONS

The above Brokerage Structure Is valid only for the period from 01.07.2026 TO 30.09.2026. LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

 # Excluding GST rate will be considered for brokerage payout.

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

PLEASE QUOTE LIC MUTUAL FUND GST NUMBER - 27AAATL1207G1Z1 IN ALL INVOICES RAISED FOR BROKERAGE GST REIMBURSEMENT.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website **(https://dss.kfintech.com/dssweb/Dashboard)** or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

$ LIC MF Low Duration Fund : Rate is applicable for the new as well as existing assets.

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions Ie., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulataion with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

* Applicable only for the investments under Regular Plan
* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
➢ New INDIVIDUAL Investors – Only from B-30 locations
➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
* Non-individual PANs including HUF will be excluded from the list of PANs.
* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

LIC Mutual Fund communicates all distributor commission structures only through brokerage@licmf.com. LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by brokerage@licmf.Com

* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022 No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

EXIT LOAD :	
LIC MF Flexi Cap Fund LIC MF Large Cap Fund LIC MF Large & Midcap Fund LIC MF Aggressive Hybrid Fund LIC MF Balanced Advantage Fund LIC MF Multicap Fund	• 12% of the units allotted shall be redeemedor switched out without any exit load, on orbefore completion of 3 months from the date ofallotment of units • 1% on remaining units if redeemed or switchedout on or before completion of 3 months from thedate of allotment of units. • Nil, if redeemed or switched out after completionof 3 months from the date of allotment of units.
LIC MF Focused Fund LIC MF Gold ETF Fund Of Fund LIC MF Small Cap Fund LIC MF Healthcare Fund LIC MF Equity Savings Fund LIC MF Dividend Yield Fund LIC MF Value Fund LIC MF Mid Cap Fund	• Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. • 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. • Nil, If units of scheme are redeemedor switched out after 12 monthsfrom the date of allotment.
LIC MF Banking & Financial Services Fund LIC MF Infrastructure Fund LIC MF Conservative Hybrid Fund LIC MF Manufacturing Fund LIC MF Multi Asset Allocation Fund LIC MF Consumption Fund LICMF Technology Fund	• 12% of the units allotted shallbe redeemed or switched outwithout any exit load, on or beforecompletion of 90 days from the dateof allotment of units. • 1% on remaining units if redeemedor switched out on or beforecompletion of 90 days from the dateof allotment of units. • Nil, if redeemed or switched outafter completion of 90 days from thedate of allotment of units.
LIC MF Index Fund - Sensex Plan LIC MF Index Fund - Nifty Plan	• 0.25% if redeemed or switch out on or beforecompletion of 7 Days from the date of allotmentof units • Nil after 7 days
LIC MF Children'S Gift Fund LIC MF Unit Linked Insurance Scheme LIC MF ELSS LIC MF Low Duration Fund LIC MF Banking & PSU Debt Fund LIC MF Short Duration Fund LIC MF Overnight Fund LIC MF Money Market Fund LIC MF Ultra Short Term Fund LIC MF Nifty Next 50 Index Fund	Nil
LIC MF Arbitrage Fund	For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: Nil
LIC MF Medium to Long Duration Fund	0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.
LIC MF Gilt Fund	0.25% If Exit Within 30 Days.
LIC MF Liquid Fund	0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6 , Nil From Day 7 Onwards.

LIC Mutual Fund Asset Management Ltd.
Investment Managers to LIC Mutual Fund
Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
To know more, please visit www.licmf.com
Call us at - Office - 022-66016000, Toll free number - 1800-258-5678

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st July 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total
EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.10	0.20	1.30
Mahindra Manulife Large Cap Fund	Large-Cap	1.10	0.20	1.30
Mahindra Manulife Mid Cap Fund	Mid-Cap	0.93	0.17	1.10
Mahindra Manulife Small Cap Fund	Small Cap	0.93	0.17	1.10
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	0.97	0.17	1.14
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.93	0.17	1.10
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.10	0.20	1.30
Mahindra Manulife Focused Fund	Focused	1.01	0.18	1.19
Mahindra Manulife Business Cycle Fund	Thematic	1.10	0.20	1.30
Mahindra Manulife Manufacturing Fund	Thematic	1.10	0.20	1.30
Mahindra Manulife Consumption Fund	Thematic	1.27	0.23	1.50
Mahindra Manulife Value Fund	Value Fund	1.22	0.22	1.44
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.31	0.24	1.55
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.31	0.24	1.55
HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.22	0.22	1.44
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.14	0.21	1.35
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	1.01	0.18	1.19
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	1.01	0.18	1.19
Mahindra Manulife Arbitrage Fund	Arbitrage	0.50	0.09	0.59
FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.50	0.09	0.59
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.33	0.06	0.39
DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.84	0.15	0.99
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.25	0.05	0.30
Mahindra Manulife Low Duration Fund	Low Duration	0.55	0.10	0.65
Mahindra Manulife Short Duration Fund	Short Duration	0.67	0.12	0.79

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).
***The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:**
a) The valid GSTIN is available and compliant.
b) Submission of valid tax invoice & GST return filling as per applicable Laws.
c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.
Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.
4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.

5. In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated **March 20, 2026**, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. As per clause 11.6 of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated March **20, 2026**, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:
a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level
b) New women individual investors (new PAN) from both Top 30 and B-30 cities.
*** Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.**
7. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.

Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund and Platinum SIF for Gaurav Rajnarain Mehrotra(ARN-6165)
Period : 01-Jul-2026 TO 30-Sep-2026

(For Load Structure please refer to the latest SID/SAI on our website www.miraeassetmf.co.in and platinumsif.miraeassetmf.co.in)

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	# Mirae Asset Nifty200 Momentum 30 Plus 8–13 yr G-Sec 7525 Index Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Debt	Mirae Asset Banking and PSU Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Debt	Mirae Asset Corporate Bond Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.21 %	00.21 %	00.21 %	00.21 %	00.21 %
Debt	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	00.17 %	00.17 %	00.17 %	00.17 %	00.17 %
Debt	Mirae Asset Dynamic Bond Fund	00.64 %	00.64 %	00.64 %	00.64 %	00.64 %
Debt	Mirae Asset Liquid Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Debt	Mirae Asset Long Duration Fund	00.47 %	00.47 %	00.47 %	00.47 %	00.47 %
Debt	Mirae Asset Low Duration Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Debt	Mirae Asset Money Market Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.13 %	00.13 %	00.13 %	00.13 %	00.13 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Overnight Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Debt	Mirae Asset Short Duration Fund	00.72 %	00.72 %	00.72 %	00.72 %	00.72 %
Debt	Mirae Asset Ultra Short Duration Fund	00.13 %	00.13 %	00.13 %	00.13 %	00.13 %
Equity	Mirae Asset Banking and Financial Services Fund	01.02 %	01.02 %	01.02 %	01.02 %	01.02 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.72 %	00.72 %	00.72 %	00.72 %	00.72 %
Equity	Mirae Asset Flexi Cap Fund	01.10 %	01.02 %	01.02 %	01.02 %	00.97 %
Equity	Mirae Asset Focused Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Great Consumer Fund	01.06 %	01.06 %	01.06 %	01.06 %	01.06 %
Equity	Mirae Asset Healthcare Fund	01.06 %	01.06 %	01.06 %	01.06 %	01.06 %
Equity	Mirae Asset Infrastructure Fund	01.31 %	01.31 %	01.31 %	01.31 %	01.23 %
Equity	Mirae Asset Large & Midcap Fund	00.72 %	00.72 %	00.72 %	00.72 %	00.72 %
Equity	Mirae Asset Large Cap Fund	00.72 %	00.72 %	00.72 %	00.72 %	00.72 %
Equity	Mirae Asset Midcap fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Multicap Fund	01.10 %	01.02 %	01.02 %	01.02 %	00.93 %
Equity	Mirae Asset Nifty 50 Index Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity	MIRAE ASSET SMALL CAP FUND	01.15 %	01.10 %	01.10 %	01.10 %	01.02 %
Equity FOF	# Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	00.55 %	00.47 %	00.47 %	00.47 %	00.47 %
Equity FOF	Mirae Asset BSE India Defence ETF FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset BSE Select IPO ETF Fund of Fund	00.55 %	00.47 %	00.47 %	00.47 %	00.47 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.04 %	00.04 %	00.04 %	00.04 %	00.04 %

Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.21 %	00.21 %	00.21 %	00.21 %	00.21 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Gold Silver Passive FOF	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset Income Plus Arbitrage Active FOF	00.17 %	00.17 %	00.17 %	00.17 %	00.17 %
Equity FOF	Mirae Asset Multi Factor Passive FOF	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Nifty Metal ETF FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.59 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.59 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.59 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset Silver ETF FOF	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	00.93 %	00.93 %	00.93 %	00.93 %	00.93 %
Hybrid	Mirae Asset Arbitrage Fund	00.64 %	00.64 %	00.64 %	00.64 %	00.64 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.19 %	01.19 %	01.19 %	01.19 %	01.10 %
Hybrid	Mirae Asset Equity Savings Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.19 %	01.19 %	01.19 %	01.19 %	01.10 %
Hybrid	Platinum Hybrid Long-Short Fund	00.90 %	00.90 %	00.90 %	00.90 %	00.90 %

Brokerage structure mentioned in above rate card for Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF & Mirae Asset Nifty200 Momentum 30 Plus 8–13 yr G-Sec 75:25 Index Fund will be applicable from 1st August 2026 till 30th September 2026

Terms and Conditions:

1. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
2. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice in line with the limits prescribed in the Regulations and Circulars issued from time to time. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
3. All commissions mentioned shall be subject to SEBI (Mutual Funds) Regulations, 2026 and its circular thereon and must not exceed the Base Expense Ratio (BER) of Regular plan of the specified Schemes. In case of any breach of the terms and conditions, the brokerage paid shall be subjected to claw back appropriately by the AMC.
4. For latest load structure and Scheme Information Document (SIDs) / Investment Strategy Information Document (ISIDs) & Key Information Memorandum (KIMs) of respective schemes /Investment Strategies, Statement of Additional Information and Addendum's issued from time to time, please refer to our website https://www.miraeassetmf.co.in/downloads/forms / platinumsif.miraeassetmf.co.in
5. In accordance with the Clause 11.5.6 of SEBI Master Circular Dated March 20, 2026, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes / Investment Strategies of various Mutual Funds / SIFs from amongst which the Scheme / Investment Strategy is being recommended to the investor. Distributors are advised to ensure compliance of the same.
6. Additional Incentives to distributors for onboarding new individual investors at Mutual Fund Industry level from B-30 cities and women investors (Effective 01 March 2026).
   Please refer SEBI circular dated 27th November 2025 read with SEBI circular dated January 07, 2026 / SEBI Master Circular dated March 20, 2026, regarding on Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors. Dual incentives for the same Investor/investment shall not be permitted. To clarify, the investment received in the name of women investor from the B30 location and also satisfies the condition of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher. Such additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units and for Choti SIP the period will be 2 years. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.(This point is only valid for MF)
7. Brokerage rates mentioned above from 1st year onwards shall be treated as exclusive of GST, with applicable GST (currently 18%) payable separately only to distributors who are duly GST registered, have provided a valid GSTIN, and are compliant with return filing and invoicing requirements, subject to system validation done by the RTA. Distributors not registered under GST will be eligible to receive only the base brokerage without any GST component. This structure shall apply across all transactions, including existing AUM, trail commissions, and any clawbacks or reversals covering new assets acquired from 01st April 2026 and existing live assets as of 31st March 2026. The AMC reserves the right to revise the brokerage structure in line with regulatory or tax changes, and distributors shall be solely responsible for their GST compliance, including any liabilities, penalties, or notices arising therefrom.
8. For invoice generation and reporting, please visit https://dss.kfintech.com/dssweb/ . GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website https://dss.kfintech.com/dssweb/Dashboard or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amount as per invoice matches with those of RTA records.
9. GST-registered distributors are required to submit GST-Tax invoices to the RTA/AMC on or before the 15th of every month to enable processing and receipt of the GST refund by the end of the same month. Any GST-Tax invoices received after the 15th will be taken up for processing in the subsequent month's GST payment cycle. Please use our GST No. **27AACTM0203B1ZE** while filing GST.
10. Any excess GST payment by the AMC (difference between invoice submitted by MFD and GSTR-2B) will be clawed back / adjusted in the subsequent Commission payment.
11. Release of withheld Commission accrued up to 31st March 2026 no invoice is required to be submitted by distributors. Entire withheld amount shall be paid to distributors on fulfilment of regulatory compliance / AMC business rules. The GST related framework changes will be effective from the commission month of April 2026 payable in May 2026 onwards. (This point is only valid for MF)
12. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction instalment date. (This point is only valid for MF)
13. Brokerage structure mentioned in above rate card for Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF & Mirae Asset Nifty200 Momentum 30 Plus 8–13 yr G-Sec 75:25 Index Fund will be applicable from 1st August 2026 till 30th September 2026

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) / PLATINUM SIF INVESTMENT STRATEGY(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund Distributor Revenue Structure

Period: July 2026 - September 2026

ACTIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	75	14	89	75	14	89	225	42	267
Motilal Oswal Flexi Cap Fund	77	14	91	77	14	91	231	42	273
Motilal Oswal Multi Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Focused Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Large Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Midcap Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Small Cap Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal ELSS Tax Saver Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Financial Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Contra Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Innovation Opportunities Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Manufacturing Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Digital India Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Balanced Advantage Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Infrastructure Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Consumption Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Business Cycle Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026			January 1, 2027 Onwards		
	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Arbitrage Fund	90	16	106	50	9	59

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps + GST.

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PASSIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal BSE Clean Environment Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Aggressive	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	22	4	26	22	4	26	66	12	78
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15thof the month. Invoice can be uploaded using the online provisionmadeavailable on the RTA website(https://dss.kfintech.com/dssweb/Dashboard)or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (https://dss.kfintech.com/dssweb/Dashboard) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully. For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com

Brokerage Structure - Jul 26 to Sep 26

Solitaire

(Lumpsum & SIP Investments)			Base Commission			(*) Commission including GST - Displayed only for illustration		
Proposed Category	**Scheme Name**	**Exit Load(*)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**
Equity								
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.6949%	0.6949%	0.6102%	0.8200%	0.8200%	0.7200%
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	1.0847%	1.0847%	1.0000%	1.2799%	1.2799%	1.1800%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.6949%	0.6949%	0.6102%	0.8200%	0.8200%	0.7200%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	1.0593%	1.0593%	0.9746%	1.2500%	1.2500%	1.1500%
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.7627%	0.7627%	0.6780%	0.9000%	0.9000%	0.8000%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.6525%	0.6525%	0.5678%	0.7700%	0.7700%	0.6700%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	0.9915%	0.9915%	0.9068%	1.1700%	1.1700%	1.0700%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	0.9915%	0.9915%	0.9068%	1.1700%	1.1700%	1.0700%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	1.0085%	1.0085%	0.9237%	1.1900%	1.1900%	1.0900%
	NIPPON INDIA PHARMA FUND	1 Month	1.0000%	1.0000%	0.9153%	1.1800%	1.1800%	1.0801%
	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	0.9322%	0.9322%	0.8475%	1.1000%	1.1000%	1.0001%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	1.1441%	1.1441%	1.0593%	1.3500%	1.3500%	1.2500%
	NIPPON INDIA POWER & INFRA FUND	1 Month	1.0085%	1.0085%	0.9237%	1.1900%	1.1900%	1.0900%
	NIPPON INDIA INNOVATION FUND	12 Months	1.1102%	1.1102%	1.0254%	1.3100%	1.3100%	1.2100%
	NIPPON INDIA MNC FUND	12 Months	1.1864%	1.1864%	1.1017%	1.4000%	1.4000%	1.3000%
Quant	NIPPON INDIA QUANT FUND	1 month	0.4237%	0.4237%	0.3390%	0.5000%	0.5000%	0.4000%
International	NIPPON INDIA JAPAN EQUITY FUND	12 Months	1.0169%	1.0169%	0.9322%	1.1999%	1.1999%	1.1000%
	NIPPON INDIA US EQUITY OPP FUND *(subscriptions suspended temporary)*	12 Months	1.0085%	1.0085%	0.9237%	1.1900%	1.1900%	1.0900%
	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	0.9492%	0.9492%	0.8644%	1.1201%	1.1201%	1.0200%
Hybrid								
Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	1.0593%	1.0593%	0.9746%	1.2500%	1.2500%	1.1500%
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	1.0847%	1.0847%	1.0000%	1.2799%	1.2799%	1.1800%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	0.8475%	0.8475%	0.8051%	1.0001%	1.0001%	0.9500%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	0.9915%	0.9915%	0.9068%	1.1700%	1.1700%	1.0700%
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	0.8051%	0.8051%	0.7203%	0.9500%	0.9500%	0.8500%
Goal Based								
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.9407%	0.9407%	0.8559%	1.1100%	1.1100%	1.0100%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	1.1186%	1.1186%	1.0339%	1.3199%	1.3199%	1.2200%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.2203%	1.2203%	1.1356%	1.4400%	1.4400%	1.3400%
Index & FOF								
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.2288%	0.2288%	0.2288%	0.2700%	0.2700%	0.2700%
	NIPPON INDIA INDED FUND - S&P BSE SENSEX PLAN	7 days	0.2712%	0.2712%	0.2712%	0.3200%	0.3200%	0.3200%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.4831%	0.4831%	0.4831%	0.5701%	0.5701%	0.5701%
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.5678%	0.5678%	0.5678%	0.6700%	0.6700%	0.6700%
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.4746%	0.4746%	0.4746%	0.5600%	0.5600%	0.5600%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2029 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Sep 2027 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Jun 2036 MATURITY INDEX FUND	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY G-Sec – Oct 2028 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Dec 2026 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Jan 2028 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA BSE SENSEX NEXT 30 INDED FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 3-6 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 9-12 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
FOF	NIPPON INDIA MULTI ASSET OMNI FoF	12 Months	0.8729%	0.8729%	0.8729%	1.0300%	1.0300%	1.0300%
	NIPPON INDIA DIVERSIFIED EQUITY FLEXICAP PASSIVE FoF	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BeES FoF	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.1700%	0.1700%	0.1700%	0.2006%	0.2006%	0.2006%
	NIPPON INDIA SILVER ETF FoF	15 days	0.2500%	0.2500%	0.2500%	0.2950%	0.2950%	0.2950%
	NIPPON INDIA INCOME PLUS ARBITRAGE ACTIVE FoF	NIL	0.2119%	0.2119%	0.2119%	0.2500%	0.2500%	0.2500%
Debt								
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Short Duration Fund	NIPPON INDIA SHORT DURATION FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA LONG DURATION FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Floater	NIPPON INDIA FLOATER FUND	NIL	0.2966%	0.2966%	0.2966%	0.3500%	0.3500%	0.3500%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.8051%	0.8051%	0.8051%	0.9500%	0.9500%	0.9500%
Medium Duration	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.3814%	0.3814%	0.3814%	0.4501%	0.4501%	0.4501%
Medium & Long Duration	NIPPON INDIA MEDIUM TO LONG DURATION FUND	NIL	0.8898%	0.8898%	0.7203%	1.0500%	1.0500%	0.8500%
Gilt	NIPPON INDIA GILT FUND	NIL	0.7627%	0.7627%	0.7627%	0.9000%	0.9000%	0.9000%
Arbitrage								
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.6356%	0.6356%	0.6356%	0.7500%	0.7500%	0.7500%
Liquid/Ultra Liquid								
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.0847%	0.0847%	0.0847%	0.0999%	0.0999%	0.0999%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.0593%	0.0593%	0.0593%	0.0700%	0.0700%	0.0700%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.5932%	0.5932%	0.5932%	0.7000%	0.7000%	0.7000%

Please refer annexure for detailed terms & conditions.

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026. Please refer detailed terms and conditions.

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

PGIM
India Mutual Fund

COMMISSION STRUCTURE

Scheme Name	Closing AUM as on 30th June'26 (In Crores)	Trail commission (Upto 3 years) (excluding GST)	GST @ 18%	Trail commission (Upto 3 years) (including GST)	Trail commission (4th Year onwards) (excluding GST)
Period (1st July to 30th September 2026)					
Equity Funds					
PGIM India Midcap Fund	10920	**0.85**	0.15	1.00	**0.85**
PGIM India Flexi Cap Fund	5771	**0.90**	0.16	1.06	**0.90**
PGIM India Small Cap Fund	1650	**1.15**	0.21	1.36	**1.15**
PGIM India Large and Midcap Fund	805	**1.35**	0.24	1.59	**1.35**
PGIM India Large Cap Fund	539	**1.30**	0.23	1.53	**1.30**
PGIM India Multicap Fund	431	**1.40**	0.25	1.65	**1.30**
PGIM India Healthcare Fund	103	**1.50**	0.27	1.77	**1.40**
ELSS Funds					
PGIM India ELSS Tax Saver Fund	713	**1.35**	0.24	1.59	**1.35**
Solution Oriented Funds					
PGIM India Retirement Fund	103	**1.50**	0.27	1.77	**1.40**
International Fund of Funds					
PGIM India Global Equity Opportunities Fund of Fund	1871	**0.75**	0.14	0.89	**0.75**
PGIM India Emerging Markets Equity Fund of Fund	1478	**0.75**	0.14	0.89	**0.75**
PGIM India Global Real Estate Securities Fund of Fund	61	**0.76**	0.13	0.89	**0.76**
Arbitrage Funds					
PGIM India Arbitrage Fund	83	**0.62**	0.11	0.73	**0.62**
Hybrid Funds					
PGIM India Balanced Advantage Fund	769	**1.15**	0.21	1.36	**1.15**
PGIM India Multi Asset Allocation Fund	282	**1.55**	0.28	1.83	**1.55**
PGIM India Aggressive Hybrid Equity Fund	205	**1.30**	0.23	1.53	**1.30**
PGIM India Equity Savings Fund	60	**0.65**	0.12	0.77	**0.65**
Debt Funds					
PGIM India Gilt Fund	93	**0.89**	0.16	1.05	**0.64**
PGIM India Dynamic Bond Fund	83	**1.00**	0.18	1.18	**0.85**
PGIM India Corporate Bond Fund	86	**0.47**	0.09	0.56	**0.32**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	22	**0.05**	0.01	0.06	**0.05**
Liquid Plus Funds					
PGIM India Ultra Short Duration Fund	165	**0.70**	0.13	0.83	**0.60**
PGIM India Money Market Fund	131	**0.18**	0.03	0.21	**0.18**
Liquid Funds					
PGIM India Liquid Fund	742	**0.06**	0.01	0.07	**0.06**
PGIM India Overnight Fund	74	**0.01**	0.00	0.01	**0.01**
1.Please refer to the Scheme Information Document and Key Information Memorandum, addendum (if any) thereto, for the Exit Load details.					

The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. The Commission structure mentioned above is applicable for all mobilizations made from 1st July to 30th September 2026 , however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.

2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1st January 2021.

4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.

5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.

6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.**

7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.

8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.

10. The base commission is excluding 18% GST and all cost, charges, expenses, cesses, levies and requisite taxes at the applicable rate(s) in force.

    a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST'); The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

    b. Commission payments shall henceforth be made as below;

        I. Base commission (Excluding GST): Will be paid to both Registered and Un-registered distributors on a monthly basis.

        II. GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.

III. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard

IV. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.

V. For distributors Not Registered under GST, only the base commission excluding GST will be paid. No GST invoice or summary submission will be required.

c. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

d. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.

e. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.

f. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

Name - PGIM India Mutual Fund
Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051
Place of Supply – Mumbai
GST No. - 27AABTP7548P1ZP

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
    a. no rebate is given to investors in any form.
    b. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.

13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI form time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

quant
multi asset, multi manager

quant Mutual Fund – Brokerage Rates$

(Lump-sum, SIP-STP)

(September 1, 2026 to September 30, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			**Trail Brokerage (Perpetual) Without GST**		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		
quant Income Plus Arbitrage Active FOF	FOF	Nill	0.25		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF You can also transact through our website quant

quant multi asset, multi manager

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period September 1, 2026 to September 30, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Focused Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.18	1.15	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50
quant Income Plus Arbitrage Active FOF	0.25	0.05	0.30

ARN-6165 | ARN Name-Gaurav Rajnarain Mehrotra

September, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	1.1%	1.1%	September 01st , 2026 to September 30th , 2026	1. 1% if the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. (With effect from September 10, 2026)
SAMCO ARBITRAGE FUND	0.17%	0.17%	September 01st , 2026 to September 30th , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	Nil
SAMCO FLEXI CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.17%	0.17%	September 01st , 2026 to September 30th , 2026	Nil

SAMCO SMALL CAP FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	1.19%	1.19%	September 01st , 2026 to September 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

C Saravanan .
Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

ARN No Name:	ARN-6165 GAURAV RAJNARAIN MEHROTRA	SBI MUTUAL FUND A PARTNER FOR LIFE Downloaded on 22 Jul 2026 00:22

Scheme Name	Benchmark	From Date	To Date	BASE Commission excluding GST		Commission including GST (displayed only for illustration)	
				Trail 1st Year	Trail 2nd Year onwards	Trail 1st Year	Trail 2nd Year onwards
EQUITY FUND							
SBI ESG EXCLUSIONARY STRATEGY FUND	NIFTY100 ESG TRI	01-Jul-2026	30-Sep-2026	0.956	0.956	1.128	1.128
SBI LARGE CAP FUND	BSE 100 TRI	01-Jul-2026	30-Sep-2026	0.703	0.703	0.830	0.830
SBI LARGE AND MIDCAP FUND	NIFTY LARGE MIDCAP 250 TRI	01-Jul-2026	30-Sep-2026	0.757	0.757	0.893	0.893
SBI FOCUSED FUND	BSE 500 TRI	01-Jul-2026	30-Sep-2026	0.731	0.731	0.863	0.863
SBI FLEXICAP FUND	BSE 500 TRI	01-Jul-2026	30-Sep-2026	0.823	0.823	0.971	0.971
SBI MULTICAP FUND	NIFTY 500 MULTICAP 50:25:25 TRI	01-Jul-2026	30-Sep-2026	0.823	0.823	0.971	0.971
SBI CONTRA FUND	BSE 500 TRI	01-Jul-2026	30-Sep-2026	0.730	0.730	0.861	0.861
SBI MIDCAP FUND	NIFTY MIDCAP 150 TRI	01-Jul-2026	30-Sep-2026	0.823	0.823	0.971	0.971
SBI SMALLCAP FUND	BSE 250 SMALL CAP TRI	01-Jul-2026	30-Sep-2026	0.764	0.764	0.902	0.902
SBI ELSS TAX SAVER FUND	BSE 500 TRI	01-Jul-2026	30-Sep-2026	0.790	0.790	0.932	0.932
SBI QUALITY FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	1.061	1.061	1.252	1.252
SBI QUANT FUND	BSE 200 TRI	01-Jul-2026	30-Sep-2026	1.010	1.010	1.192	1.192
SBI DIVIDEND YIELD FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	0.910	0.910	1.074	1.074
SBI MNC FUND	NIFTY MNC TRI	01-Jul-2026	30-Sep-2026	0.937	0.937	1.106	1.106
SBI COMMA FUND	NIFTY COMMODITIES TRI	01-Jul-2026	30-Sep-2026	1.149	1.149	1.356	1.356
SBI BANKING AND FINANCIAL SERVICES FUND	NIFTY FINANCIAL SERVICES TRI	01-Jul-2026	30-Sep-2026	0.890	0.890	1.050	1.050
SBI AUTOMOTIVE OPPORTUNITIES FUND	NIFTY AUTO TRI	01-Jul-2026	30-Sep-2026	0.956	0.956	1.128	1.128
SBI CONSUMPTION OPPORTUNITIES FUND	NIFTY INDIA CONSUMPTION TRI	01-Jul-2026	30-Sep-2026	1.016	1.016	1.199	1.199
SBI HEALTHCARE OPPORTUNITIES FUND	BSE HC TRI	01-Jul-2026	30-Sep-2026	0.969	0.969	1.143	1.143
SBI TECHNOLOGY OPPORTUNITIES FUND	BSE TECK TRI	01-Jul-2026	30-Sep-2026	0.983	0.983	1.160	1.160
SBI INFRASTRUCTURE FUND	NIFTY INFRASTRUCTURE TRI	01-Jul-2026	30-Sep-2026	0.969	0.969	1.143	1.143
SBI PSU FUND	BSE PSU TRI	01-Jul-2026	30-Sep-2026	0.929	0.929	1.096	1.096
SBI ENERGY OPPORTUNITIES FUND	NIFTY ENERGY TRI	01-Jul-2026	30-Sep-2026	0.910	0.910	1.074	1.074
SBI INNOVATIVE OPPORTUNITIES FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	0.962	0.962	1.135	1.135
SBI EQUITY MINIMUM VARIANCE FUND	NIFTY 50 TRI	01-Jul-2026	30-Sep-2026	0.297	0.297	0.350	0.350
HYBRID FUND							
SBI EQUITY HYBRID FUND	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-Jul-2026	30-Sep-2026	0.644	0.644	0.760	0.760
SBI BALANCED ADVANTAGE FUND	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-Jul-2026	30-Sep-2026	0.750	0.750	0.885	0.885
SBI MULTI ASSET ALLOCATION FUND	45% BSE 500 TRI + 40% CRISIL COMPOSITE BOND FUND INDEX + 10% DOMESTIC PRICES OF GOLD + 5% DOMESTIC PRICES OF SILVER	01-Jul-2026	30-Sep-2026	0.678	0.678	0.800	0.800
SBI EQUITY SAVINGS FUND	NIFTY EQUITY SAVINGS INDEX	01-Jul-2026	30-Sep-2026	0.790	0.790	0.932	0.932
SBI CONSERVATIVE HYBRID FUND	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-Jul-2026	30-Sep-2026	0.750	0.750	0.885	0.885
SBI ARBITRAGE OPPORTUNITIES FUND	NIFTY 50 ARBITRAGE	01-Jul-2026	30-Sep-2026	0.488	0.488	0.576	0.576
SOLUTIONS							
SBI CHILDRENS FUND - INVESTMENT PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-Jul-2026	30-Sep-2026	0.870	0.870	1.027	1.027
SBI CHILDRENS FUND - SAVINGS PLAN	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-Jul-2026	30-Sep-2026	0.551	0.551	0.650	0.650
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE PLAN	BSE 500 TRI	01-Jul-2026	30-Sep-2026	1.009	1.009	1.191	1.191
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-Jul-2026	30-Sep-2026	1.076	1.076	1.270	1.270
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN	CRISIL HYBRID 65+35 - CONSERVATIVE INDEX	01-Jul-2026	30-Sep-2026	0.805	0.805	0.950	0.950
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN	CRISIL HYBRID 85+15 - CONSERVATIVE INDEX	01-Jul-2026	30-Sep-2026	0.661	0.661	0.780	0.780

LIQUID & DEBT							
SBI LIQUID FUND	NIFTY LIQUID INDEX A-I	01-Jul-2026	30-Sep-2026	0.085	0.085	0.100	0.100
SBI OVERNIGHT FUND	CRISIL LIQUID OVERNIGHT INDEX	01-Jul-2026	30-Sep-2026	0.042	0.042	0.050	0.050
SBI ULTRA SHORT DURATION FUND	CRISIL ULTRA SHORT DURATION DEBT A-I INDEX	01-Jul-2026	30-Sep-2026	0.195	0.195	0.230	0.230
SBI SAVINGS FUND	CRISIL MONEY MARKET A-I INDEX	01-Jul-2026	30-Sep-2026	0.355	0.355	0.419	0.419
SBI LOW DURATION FUND	CRISIL LOW DURATION DEBT A-I INDEX	01-Jul-2026	30-Sep-2026	0.525	0.525	0.620	0.620
SBI SHORT TERM DEBT FUND	CRISIL SHORT DURATION DEBT A-II INDEX	01-Jul-2026	30-Sep-2026	0.407	0.407	0.480	0.480
SBI CORPORATE BOND FUND	NIFTY CORPORATE BOND INDEX A-II	01-Jul-2026	30-Sep-2026	0.356	0.356	0.420	0.420
SBI CREDIT RISK FUND	NIFTY CREDIT RISK BOND INDEX B-II	01-Jul-2026	30-Sep-2026	0.763	0.763	0.900	0.900
SBI BANKING & PSU FUND	NIFTY BANKING & PSU DEBT INDEX A-II	01-Jul-2026	30-Sep-2026	0.373	0.373	0.440	0.440
SBI MEDIUM TO LONG DURATION FUND	CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX	01-Jul-2026	30-Sep-2026	0.754	0.754	0.890	0.890
SBI MEDIUM DURATION FUND	NIFTY MEDIUM DURATION DEBT INDEX A-III	01-Jul-2026	30-Sep-2026	0.602	0.602	0.710	0.710
SBI DYNAMIC BOND FUND	CRISIL DYNAMIC BOND A-III INDEX	01-Jul-2026	30-Sep-2026	0.720	0.720	0.850	0.850
SBI CONSTANT MATURITY 10-YEAR GILT FUND	NIFTY 10 YR BENCHMARK G-SEC	01-Jul-2026	30-Sep-2026	0.271	0.271	0.320	0.320
SBI GILT FUND	NIFTY ALL DURATION G-SEC INDEX	01-Jul-2026	30-Sep-2026	0.449	0.449	0.530	0.530
SBI LONG DURATION FUND	CRISIL LONG DURATION DEBT A-III INDEX	01-Jul-2026	30-Sep-2026	0.305	0.305	0.360	0.360
SBI FLOATING RATE DEBT FUND	NIFTY SHORT DURATION DEBT INDEX A-II	01-Jul-2026	30-Sep-2026	0.144	0.144	0.170	0.170
OTHERS - FOF							
SBI GOLD FUND	PRICE OF GOLD	01-Jul-2026	30-Sep-2026	0.153	0.153	0.181	0.181
SBI SILVER ETF FUND OF FUND	PRICE OF SILVER	01-Jul-2026	30-Sep-2026	0.331	0.331	0.391	0.391
SBI US SPECIFIC EQUITY ACTIVE FOF	S&P 500	01-Jul-2026	30-Sep-2026	0.863	0.863	1.018	1.018
SBI INCOME PLUS ARBITRAGE ACTIVE FOF	65% NIFTY COMPOSITE DEBT INDEX + 35% NIFTY 50 ARBITRAGE INDEX	01-Jul-2026	30-Sep-2026	0.085	0.085	0.100	0.100
SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-Jul-2026	30-Sep-2026	1.200	1.200	1.416	1.416
SBI CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND	NA	01-Jul-2026	30-Sep-2026	0.085	0.085	0.100	0.100
SBI CRISIL-IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND	NA	01-Jul-2026	30-Sep-2026	0.140	0.140	0.165	0.165
OTHERS - EQUITY INDEX							
SBI NIFTY INDEX FUND	NIFTY 50 TRI	01-Jul-2026	30-Sep-2026	0.169	0.169	0.199	0.199
SBI BSE SENSEX INDEX FUND	BSE SENSEX TRI	01-Jul-2026	30-Sep-2026	0.165	0.165	0.195	0.195
SBI NIFTY NEXT 50 INDEX FUND	NIFTY NEXT 50 TRI	01-Jul-2026	30-Sep-2026	0.314	0.314	0.371	0.371
SBI NIFTY MIDCAP 150 INDEX FUND	NIFTY MIDCAP 150 TRI	01-Jul-2026	30-Sep-2026	0.407	0.407	0.480	0.480
SBI NIFTY SMALLCAP 250 INDEX FUND	NIFTY SMALLCAP 250 TRI	01-Jul-2026	30-Sep-2026	0.407	0.407	0.480	0.480
SBI NIFTY50 EQUAL WEIGHT INDEX FUND	NIFTY50 EQUAL WEIGHT INDEX	01-Jul-2026	30-Sep-2026	0.441	0.441	0.520	0.520
SBI NIFTY 500 INDEX FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	0.375	0.375	0.443	0.443
SBI NIFTY INDIA CONSUMPTION INDEX FUND	NIFTY INDIA CONSUMPTION TRI	01-Jul-2026	30-Sep-2026	0.407	0.407	0.480	0.480
SBI BSE PSU BANK INDEX FUND	BSE PSU BANK INDEX TRI	01-Jul-2026	30-Sep-2026	0.355	0.355	0.419	0.419
SBI NIFTY BANK INDEX FUND	NIFTY BANK INDEX TRI	01-Jul-2026	30-Sep-2026	0.305	0.305	0.360	0.360
SBI NIFTY IT INDEX FUND	NIFTY IT TRI	01-Jul-2026	30-Sep-2026	0.398	0.398	0.470	0.470
SBI NIFTY200 QUALITY 30 INDEX FUND	NIFTY200 QUALITY 30 INDEX	01-Jul-2026	30-Sep-2026	0.373	0.373	0.440	0.440
SBI NIFTY200 MOMENTUM 30 INDEX FUND	NIFTY200 MOMENTUM 30 INDEX	01-Jul-2026	30-Sep-2026	0.390	0.390	0.460	0.460
SBI NIFTY100 LOW VOLATILITY 30 INDEX FUND	NIFTY100 LOW VOLATILITY 30 INDEX	01-Jul-2026	30-Sep-2026	0.364	0.364	0.430	0.430
OTHERS - DEBT INDEX							
SBI CPSE BOND PLUS SDL INDEX FUND	NIFTY CPSE BOND PLUS SDL SEP 2026 50:50 INDEX	01-Jul-2026	30-Sep-2026	0.127	0.127	0.150	0.150
SBI CRISIL IBX SDL INDEX - SEPTEMBER 2027 FUND	CRISIL IBX SDL INDEX – SEPTEMBER 2027	01-Jul-2026	30-Sep-2026	0.144	0.144	0.170	0.170
SBI CRISIL IBX GILT INDEX - APRIL 2029 FUND	CRISIL IBX GILT INDEX – APRIL 2029	01-Jul-2026	30-Sep-2026	0.186	0.186	0.219	0.219

SBI CRISIL IBX GILT INDEX - JUNE 2036 FUND	CRISIL IBX GILT INDEX – JUNE 2036	01-Jul-2026	30-Sep-2026	0.203	0.203	0.240	0.240
SBI CRISIL-IBX 1090 GILT +SDL INDEX - DEC 2029 INDEX FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	0.169	0.169	0.199	0.199
SBI NIFTY G-SEC JUL 2031 INDEX FUND	NIFTY 500 TRI	01-Jul-2026	30-Sep-2026	0.169	0.169	0.199	0.199

Terms & Conditions	
1	The above Structure is valid from 01-Jul-2026 till 30-Sep-2026.
2	Only AMFI registered MFD empanelled with SBI Funds Management Ltd are eligible for the above brokerage structure.
3	Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.
4	The above structure is applicable for Lumpsum & SIP/STP transactions.
5	All MFDs should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any MFD who is found violating any regulations/code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	Additional commission at Mutual fund Industry level for Onboarding New Individual Investors(New PAN) from B30 cities and New Women Individual Investors (New PAN) from both B30 and T30 cities, the commission will be paid at the end of One year as per guidelines.
8	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
9	SBI Funds Management Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification, in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages/ any other reason.
10	The Brokerage rates mentioned above excludes Goods & Services Tax (GST). However other applicable statutory/ regulatory levies shall form part of the commission. Payment of GST on commision shall be released only upon receipt of valid tax invoices which is matching with RTA records. Invoice should be raised in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW, Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
11	Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details.

June 30, 2026

ARN-6165
GAURAV RAJNARAIN MEHROTRA
C-506, KANAKNIDHI APPARTMENT
OPP GANDHI SMRUTI BHAVAN, SURAT - 395001

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 01-Jul-2026 - 30-Sep-2026

We are happy to offer you the below brokerage structure for the period 01-Jul-2026 - 30-Sep-2026. The specifics of the brokerage structure is as under:

i) Equity Schemes:

Product	Trail (%) Lumpsum Investments	Trail (%) Systematic Investments
Campaign Funds		
Sundaram Multi Asset Allocation Fund	1.02	1.02
Sundaram Small Cap Fund	1.02	1.02
Sundaram Large And Mid Cap Fund	0.93	0.93
Sundaram Mid Cap Fund	0.89	0.89
Other Funds		
Sundaram Balanced Advantage Fund	1.14	1.14
Sundaram Value Fund	1.14	1.14
Sundaram Equity Savings Fund	1.14	1.14
Sundaram Business Cycle Fund	1.14	1.14
Sundaram Dividend Yield Fund	1.14	1.14
Sundaram Consumption Fund	1.14	1.14
Sundaram Fin. Services Opps Fund	1.14	1.14
Sundaram Focused Fund	1.14	1.14
Sundaram Infrastructure Advantage Fund	1.14	1.14
Sundaram ELSS Tax Saver Fund	1.14	1.14
Sundaram Multi Factor Fund	1.14	1.14
Sundaram Global Brand Fund	1.10	1.10
Sundaram Large Cap Fund	1.02	1.02
Sundaram Services Fund	1.02	1.02
Sundaram Multi Cap Fund	1.02	1.02
Sundaram Flexi Cap Fund	1.02	1.02
Sundaram Aggressive Hybrid Fund	0.93	0.93
Sundaram Arbitrage Fund	0.64	0.64
Sundaram Nifty 100 Equal Weight Fund	0.47	0.47

ii) Fixed Income Schemes:

Product	Trail (%) Lumpsum Investments	Trail (%) Systematic Investments
Hybrid Funds		
Sundaram Conservative Hybrid Fund	1.02	1.02
Debt Funds		
Sundaram Medium Duration Fund	1.02	1.02
Sundaram Short Duration Fund	0.55	0.55
Sundaram Corporate Bond Fund	0.34	0.34
Sundaram Banking & PSU Fund	0.25	0.25
Sundaram Income Plus Arbitrage Active FOF Fund*	0.25	0.25
Sundaram Money Market Fund	0.17	0.17
Liquid & Short Term Funds		
Sundaram Ultra Short Duration Fund*	1.06	1.06
Sundaram Low Duration Fund*	0.76	0.76
Sundaram Liquid Fund*	0.21	0.21
Sundaram Overnight Fund*	0.08	0.08

Terms and Conditions:

1. The brokerage structure outlined herein is exclusive of applicable Goods and Services Tax (GST) and shall be valid for the period from 01-Jul-2026 to 30-Sep-2026.
2. T-30 refers to the Top 30 cities provided by AMFI and B-30 refers to all the cities beyond the Top 30 cities.
3. Sundaram AMC may change the rates / periodicity etc. of commission/trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
4. Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches).
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dates June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investors, please ensure compliance.
6. Additional incentive to distributors for onboarding eligible New Individual Investors from B-30 cities and women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025) the structure shall be us under.
   - Investment mode – Lumpsum Investment – 1% the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period on one year.
   - Investment mode – Systematic Investment (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000
   - Incentive will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under regular plan and resident individual investors at the mutual fund industry level. Investment in the name of minor child Is excluded from the applicability on incentive payment.
   - The above incentive will be in addition to the trail commission, subject to fulfilment of terms and condition as stated in SEBI and AMFI circular, on the cited subject, as amended from time to time.
   - The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemptions in case of lumpsum/SIP investment, within 1 year the incentive will be paid based on the amount available at the end of 1 year of such SIP.

   *Schemes not eligible for additional incentive, detailed as above, for onboarding eligible new investors.
7. Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
8. Brokerage and GST payments shall be subject to receipt of all requisite statutory documents, filings, and invoices within a reasonable timeframe, as may be prescribed by Sundaram AMC
9. This document supersedes all prior communications relating to brokerage and/or incentive structures for the applicable period.
10. Sundaram AMC reserves the right to make prospective changes to the fee structure, including trail commission on existing assets, in the event of regulatory changes, reduction in permissible expenses, or other unavoidable circumstances. This may include changes to perpetual trail commissions.
11. Switches between options within the same scheme shall not be considered for additional trail incentives
12. Any mobilization of investments not in accordance with SEBI and/or AMFI guidelines shall not qualify for incentives.
13. Direct Plan (All Investments):
    1. No brokerage is payable on purchases/ switches into direct plans or through RIA's (Registered Investment Advisors)
    2. Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,
Sd/-
C M Logananthan
Chief Business Officer

Note: This is a computer generated document. No signature is required

Brokerage Structure (New Business)	
Applicable from 1st July 2026 to 30th September 2026	
Scheme Name	**Trail 1st Year Onwards**
Solutions	
Tata Retirement Savings Fund -PP	1.10%
Tata Retirement Savings Fund -MP	1.10%
Tata Retirement Savings Fund -CP	1.15%
Tata Children's Fund	1.25%
ELSS	
Tata ELSS Fund	1.00%
Equity Funds	
Tata Small Cap Fund	0.90%
Tata Mid Cap Fund	0.95%
Tata Ethical Fund	1.00%
Tata Flexicap Fund	1.00%
Tata Value Fund	0.90%
Tata Large & Mid Cap Fund	0.95%
Tata Large Cap Fund	1.05%
Tata Aggressive Hybrid Fund	1.00%
Tata Balanced Advantage Fund	0.95%
Tata Focused Fund	1.10%
Tata Multi Asset Allocation Fund	1.00%
Tata Dividend Yield Fund	1.20%
Tata Business Cycle Fund	1.05%
Tata Housing Opportunities Fund	1.30%
Tata Multicap Fund	1.00%
Tata Banking & Financial Services Fund	1.00%
Tata Digital India Fund	0.90%
Tata India Consumer Fund	1.05%
Tata India Pharma & Health Care Fund	1.10%
Tata Resources & Energy Fund	1.15%
Tata Infrastructure Fund	1.05%
Tata India Innovation Fund	1.10%
Arbitrage Fund	
Tata Arbitrage Fund	0.55%
Tata Income Plus Arbitrage Active FOF	0.30%
Index Funds	
Tata Nifty 50 Index Fund	0.25%
Tata BSE Sensex Index Fund	0.30%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.55%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.50%
Tata Nifty Auto Index Fund	0.50%
Tata Nifty Realty Index Fund	0.50%
Tata Nifty Financial Services Index Fund	0.55%
Tata Nifty MidSmall Healthcare Index Fund	0.55%
Tata Nifty India Tourism Index Fund	0.55%
Tata Nifty 200 Alpha 30 Index Fund	0.55%
Tata Nifty Capital Market Index Fund	0.55%
Tata Nifty Next 50 Index Fund	0.55%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.55%
Tata Nifty Midcap 150 Index Fund	0.55%
Tata BSE Select Business Group Index Fund	0.55%
Tata BSE Quality Index Fund	0.55%
Tata BSE Multicap Consumption 50:30:20 Index Fund	0.55%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%

TATA mutual fund

Brokerage Structure (New Business)	
Applicable from 1st July 2026 to 30th September 2026	
Scheme Name	**Trail 1st Year Onwards**
Specialized Investment Fund (SIF)	
Tata Titanium Hybrid Long-Short Fund	1.30%
Tata Titanium Equity Long-Short Fund	1.30%
Exchange Traded Fund (ETF) - FOF	
Tata Nifty India Digital ETF Fund of Fund	0.25%
Tata Silver ETF Fund of Fund	0.30%
Tata Gold ETF Fund of Fund	0.30%
Debt Funds	
Tata Short Term Bond Fund	0.65%
Tata Corporate Bond Fund	0.45%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.25%
Gilt Funds	
Tata Gilt Securities Fund	0.75%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.30%
Tata Ultra Short Term Fund	0.60%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.35%
Liquid Funds	
Tata Money Market Fund	0.20%
Tata Liquid Fund	0.05%

Notes:

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

For Exit load structure etc please refer SID/KIM of various schemes.

Additional incentives to distributors for onboarding new individual investors from B-30 cities and women investors, will be calculated & paid basis clause 11.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026 as well as further guidelines issued by AMFI.

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

The above structure is subject to retrospective changes basis the new BER (Base Expense ratio) slabs . The current trail will also undergo changes basis BER applicability as per fund size.

The above structure is basis the current DBERs (Distributable Base Expense Ratio) of the respective schemes. Since the BERs/DBERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s).

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

Terms & Conditions
1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans
2. **Trail** : (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units. (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.
3. The Brokerage rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors
4. TATA AMC reserves the right to clawback of any excess GST paid where such GST is not reflected in GSTR-2B, Please refer AMFI circular No. 123/2025-26 in this regard.
5. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.
6. Please read the latest SID and addendums carefully to confirm the scheme details.
7. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. As per Clause 11.5.5 of SEBI Master Circular on Mutual Funds dated March 20, 2026 Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.
8. In accordance with the Clause 11.5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
9. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
10. MFDs shall ensure compliance with relevant clauses SEBI Master Circular on Mutual Funds dated March 20, 2026 (e.g. Clause 11.3, Clause 11.5, 11.6, 11.12) & SEBI Mutual Fund Regulations 2026 read with other extant SEBI & AMFI circulars.
11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

UTI Asset Management Company Limited
Commission structure
Validity Period: July 01, 2026 to September 30, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail (Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund	0.85	0.15	1.00	0.85
UTI Large Cap Fund	0.95	0.17	1.12	0.95
UTI Value Fund	0.95	0.17	1.12	0.95
UTI Mid Cap Fund	0.95	0.17	1.12	0.95
UTI Dividend Yield Fund	1.05	0.19	1.24	1.05
UTI MNC Fund	1.05	0.19	1.24	1.05
UTI Focused Fund	1.05	0.19	1.24	1.05
UTI Small Cap Fund	0.95	0.17	1.12	0.95
UTI ELSS Tax Saver Fund	1.05	0.19	1.24	1.05
UTI Large &Mid Cap Fund	1.00	0.18	1.18	1.00
UTI Infrastructure Fund	1.00	0.18	1.18	1.00
UTI Transportation &Logistics Fund	1.05	0.19	1.24	1.05
UTI Healthcare Fund	1.10	0.20	1.30	1.10
UTI Banking &Financial Services Fund	1.10	0.20	1.30	1.10
UTI India Consumer Fund	1.45	0.26	1.71	1.45
UTI Innovation Fund	1.10	0.20	1.30	1.10
UTI Quant Fund	1.10	0.20	1.30	1.10
UTI Multi Cap Fund	1.15	0.21	1.36	1.15
HYBRID SCHEMES				
UTI Arbitrage Fund	0.60	0.11	0.71	0.60
UTI Unit Linked Insurance Plan	0.70	0.13	0.83	0.70
UTI Equity Savings Fund	1.10	0.20	1.30	1.10
UTI Aggressive Hybrid Fund	0.95	0.17	1.12	0.95
UTI Conservative Hybrid Fund	1.00	0.18	1.18	1.00
UTI Multi Asset Allocation Fund	0.90	0.16	1.06	0.90
UTI Balanced Advantage Fund	1.05	0.19	1.24	1.05
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund	0.75	0.14	0.89	0.75
UTI Children's Hybrid Fund	0.75	0.14	0.89	0.75
UTI Children's Equity Fund	1.10	0.20	1.30	1.10
INDEX SCHEMES				
UTI Nifty 50 Index Fund	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Next 50 Index Fund	0.45	0.08	0.53	0.45
UTI BSE Low Volatility Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Quality 50 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty Alpha Low-Volatility 30 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Midcap 150 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty200 Quality 30 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty Private Bank Index Fund	0.55	0.10	0.65	0.55
UTI Nifty 500 Value 50 Index Fund	0.50	0.09	0.59	0.50
UTI NIFTY50 Equal Weight Index Fund	0.50	0.09	0.59	0.50
UTI Nifty India Manufacturing Index Fund	0.50	0.09	0.59	0.50
UTI Nifty500 Shariah Index Fund	0.50	0.09	0.59	0.50
UTI BSE Housing Index Fund	0.50	0.09	0.59	0.50
DEBT SCHEMES				
UTI Banking &PSU Fund	0.25	0.05	0.30	0.25
UTI Corporate Bond Fund	0.30	0.05	0.35	0.30
UTI Gilt Fund	0.50	0.09	0.59	0.50
UTI Short Duration Fund	0.50	0.09	0.59	0.50
UTI Medium to Long Duration Fund	0.95	0.17	1.12	0.95
UTI Dynamic Bond Fund	0.95	0.17	1.12	0.95
UTI Medium Duration Fund	0.95	0.17	1.12	0.95

UTI Credit Risk Fund	0.95	0.17	1.12	0.95
UTI Money Market Fund	0.05	0.01	0.06	0.05
UTI Low Duration Fund*	0.15	0.03	0.18	0.15
UTI Floater Fund	0.40	0.07	0.47	0.40
UTI Ultra Short Duration Fund*	0.70	0.13	0.83	0.70
UTI Overnight Fund*	0.05	0.01	0.06	0.05
UTI Liquid Fund*	0.05	0.01	0.06	0.05
UTI Long Duration Fund	0.95	0.17	1.12	0.95
UTI Income Plus Arbitrage Active Fund of Fund*	0.40	0.07	0.47	0.40
UTI Gilt Fund with 10 year Constant Duration	0.50	0.09	0.59	0.50
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.05	0.30	0.25
UTI Gold ETF Fund of Fund*	0.35	0.06	0.41	0.35
UTI Silver ETF Fund of Fund*	0.30	0.05	0.35	0.30

Terms &Conditions:
1. The above structure is valid from July 01, 2026 to September 30, 2026 and is exclusive of GST
2. ^ Applicable GST will be payable @ 18% to Eligible GST Registered Distributors, subject to Valid GST Invoice submission.
3. T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.
4. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
5. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
7. For Scheme Exit load detail please refer to Scheme Information Document.
8. Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025)
The structure shall be as under
Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year,subject to a maximum of Rs. 2,000.
The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
The Above incentive will be in addition to the trail commission, subject to fullfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.
***Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.**

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jul-2026 to 30-Sep-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	Nil	1.40	1.40	1.40	1.32
THEMATIC	WHITEOAK CAPTIAL DIGITAL BHARAT FUND (WDIG)	Nil	1.35	1.35	1.35	1.27
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	Nil	1.20	1.20	1.20	1.12
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	Nil	1.00	1.00	1.00	0.92
EQUITY	WWHITEOAK CAPITAL CONSUMPTION OPPORTUNITIES FUND (WOCNF)	Nil	1.30	1.30	1.30	1.22
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.45	1.45	1.45	1.37
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	Nil	1.05	1.05	1.05	0.97
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	Nil	0.90	0.90	0.90	0.82
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	Nil	0.90	0.90	0.90	0.82
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	Nil	0.81	0.81	0.81	0.73
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	Nil	0.80	0.80	0.80	0.72
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	Nil	1.10	1.10	1.10	1.02
HYBRID	WHITEOAK CAPITAL AGGRESSIVE HYBRID FUND (WAHF)	Nil	1.30	1.30	1.30	1.22
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	Nil	0.90	0.90	0.90	0.82
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	Nil	0.72	0.72	0.72	0.64
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	Nil	1.25	1.25	1.25	1.17
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.60	0.60	0.60	0.52
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	Nil	0.35	0.35	0.35	0.35

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jul-2026 to 30-Sep-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.05	0.05	0.05	0.05

** investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan per day.

We look forward for your support

Regards,
WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund							
Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

Please read these Terms and Conditions carefully. By continuing to engage with our services, you acknowledge that you have read, understood, and agree to be legally always bound by them.

1. The commission rates are applicable for all purchases (including switch in, SIP, STP etc) made from 01-Apr-2026 to 30th June 2026 , till further notice.

2. The annualized trail commission indicated above is exclusive of statutory levies and GST, if any / as per applicable rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by the Mutual Fund subject to fulfilment of T &C as per empanelment form / distributor agreement and would be net of any claw back, rate adjustments, refunds etc, if any.

3. A GST registered distributor is required to issue a tax invoice for such tax amount and the mutual fund will pay GST amount only against valid invoices, the effect thereof must reflect in GSTR-2B (Monthly / Quarterly). CAMS shall notify the AMC of any discrepancies identified and AMC shall have the right to clawback any excess GST paid where such GST is not reflected in GSTR-2B.

4. All GST registered distributors must submit the GST invoice on monthly or quarterly basis. Deadline for the submission of invoices is end of subsequent quarter (e.g. for January - March quarter by end of June)

5. Commission will be paid into the Bank Account provided at the time of empanelment (or as intimated by the Registered ARN Holder from time to time). Such commission will be released only when the amount payable exceeds Rs. 100/-.

6. WhiteOak Capital Asset Management reserves the right to revise applicable brokerage rates as its discretion, without any prior intimation / notification and to seek a refund of commission in case of premature redemptions or for the unexpired period in respect of Normal Purchases, Switch-Ins and for SIPs/STPs.

7. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to the Mutual Fund, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

8. Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly as stated in paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

9. The decision of the WhiteOak Capital Asset Management Limited with respect to brokerage calculation and all related matters shall be final and binding.

10. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing which payment of commission will be suspended in full.

11. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI / AMFI from time to time. Distributors shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributors and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30th of each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

12. Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

13. Commission Structure received from WhiteOak Capital Mutual Fund brokerage communication emailid donotreply@camsonline.com or mfpartner@whiteoakinvestors.com shall only be considered as valid. WhiteOak Capital Asset Management shall not entertain or be liable or obliged to consider any commission rates shared through any other email ID or mode of communication from WhiteOak Capital Asset Management or its employees or representatives.

14. Switches within the scheme options are not applicable for change in brokerage rates.

15. For SIPs / STPs the brokerage rate will be as per brokerage rates in force as on transaction date of each instalment and not on registration date.

16. This letter supersedes any other incentive / brokerage structure issued earlier to this period.

17. All queries related to brokerages should be written to mfpartner@whiteoakinvestors.com

18. Additional Incentives, if any, will be applicable for onboarding new individual investors from B-30 cities and women investors (Effective March 2026) as per clause 11.6 of the SEBI's circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025.